RHODE ISLAND INFRASTRUCTURE BANK

RI Votes To Build A More Resilient Rhody By Overwhelmingly Approving Question 5 Green Bond

On November 3rd, Rhode Island voters overwhelming approved the Question 5 Green Bond with a 67% yes vote. Question 5 includes $25 million to seed our Resilient Rhody Infrastructure Fund, a new revolving fund to allow our our city and town partners to reliably access financing to make critical resilient infrastructure investments.

Thank you Rhode Island!



Audit Confirms Infrastructure Bank's Strong Financial Position

Our independent auditors, CliftonLarsonAllen LLP, recently issued a clean (unmodified) opinion for Fiscal Year 2026, confirming no material weaknesses or compliance findings.

The report underscores our strong financial foundation, which allows us to deliver low-cost financing to our city, town, and quasi-public partners across Rhode Island.

This financial strength translates directly into results for Rhode Island communities. In FY2026, we closed on $285.1 million in new loan agreements, bringing our active loan portfolio to $1.49 billion across clean water, drinking water, road and bridge, clean energy, and climate resilience projects.

With market interest rates remaining elevated, our below-market financing programs are ideally positioned to help local communities, public utilities, and businesses advance critical infrastructure upgrades.

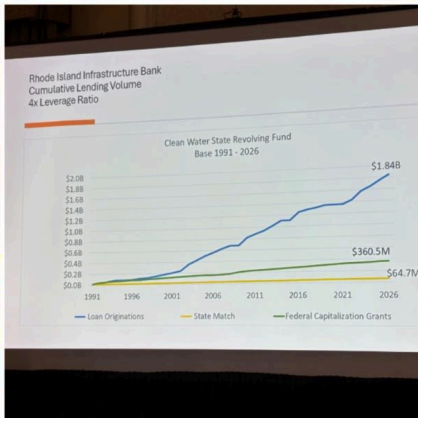


Infrastructure Bank Participates In CIFA Conference

Our Executive Director Bill Fazioli recently participated in the Council of Infrastructure Financing Authorities annual conference, talking about the importance of communicating the value of state revolving funds to elected leaders, policy makers, the media, and the public.

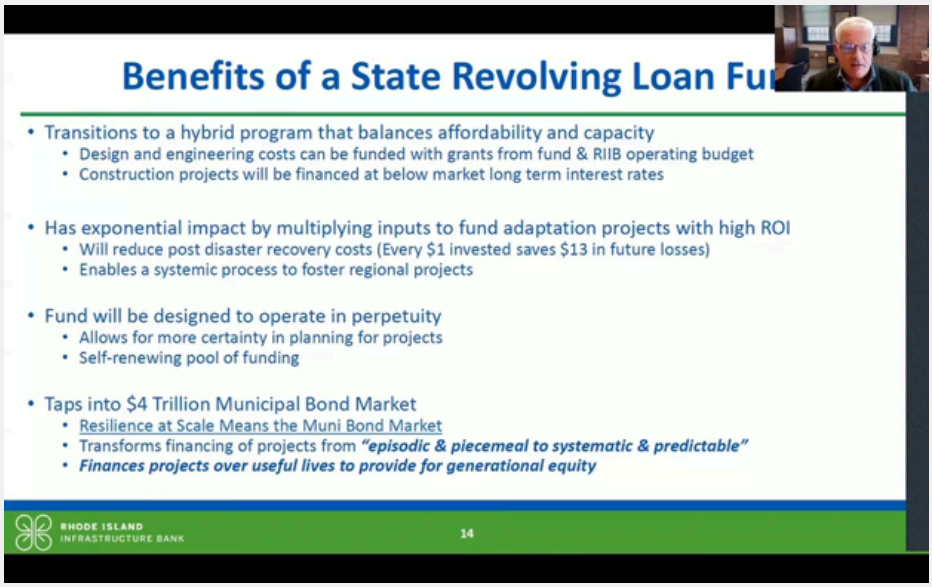






Infrastructure Bank Participates In CDFA Webcast On Financing Resilience

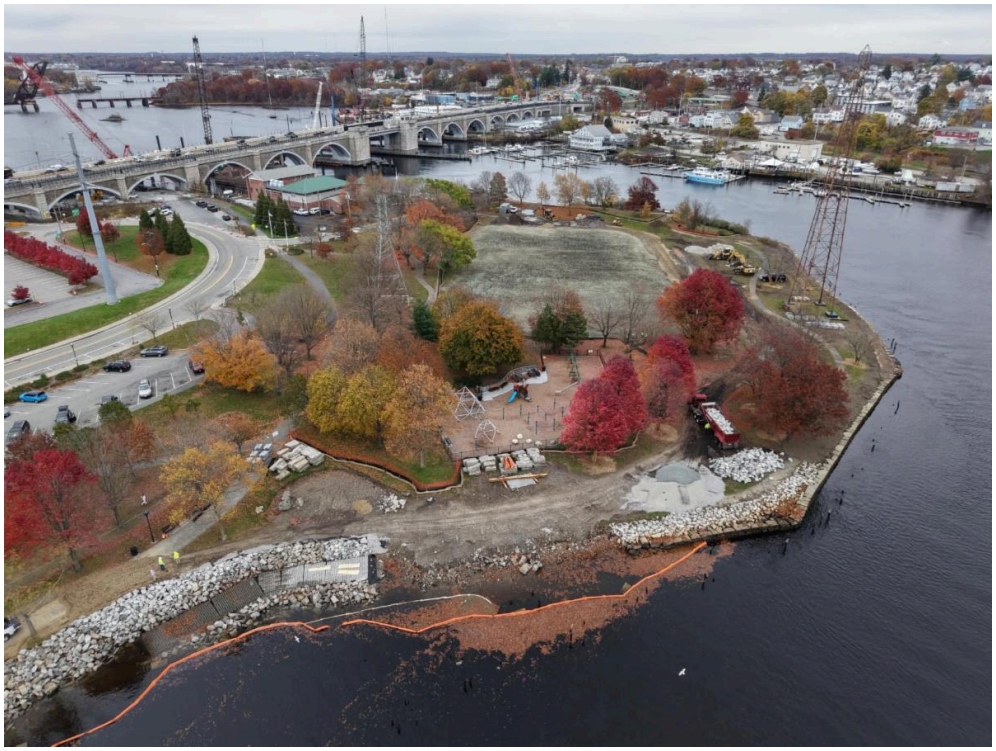
On November 10th, our Executive Director Bill Fazioli joined the Council of Development Finance Agencies' *Financing Resilient Communities with Green and Sustainable Bonds* webcast. Bill shared Rhode Island's nation leading work identifying vulnerable infrastructure assets and financing resilient solutions via our new Resilient Rhody Infrastructure Fund. [Watch the full webcast here.]



Progress On India Point Park Adaptive Shoreline Project

Our partners at the Nature Conservancy Rhode Island recently captured some great drone shots of ongoing adaptive shoreline work at India Point Park in the City of Providence. Using a $750,000 award from our Municipal Resilience Action Grant program, the Providence Parks Department is implementing living shoreline management and other nature-based solutions to improve the park's resilience to sea-level rise and storm surges.

This is a great example of the type of project our new $25 million Resilient Rhody Infrastructure Fund will be able to finance thanks to voters approving the Question 5 Green Bond.



Infrastructure Bank In The News

Firm to look at Potter Cove stormwater system, The Jamestown Press

> *The town council has awarded a $100,200 contract to GZA GeoEnvironmental Inc. to design a system that would mitigate stormwater damage at Potter Cove . . . The money comes from a $115,000 grant awarded by the Rhode Island Infrastructure Bank in June to improve the shoreline embankment at Potter Cove.*

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