



Sewer Tie-In Loan Fund (STILF)

WHAT IT IS

The **Sewer Tie-In Loan Fund (STILF)** provides attractive financing to homeowners wishing to connect their residence to a local sewer system and to properly abandon an existing septic system. Interested property owners should contact their city or town to apply.

HOW IT WORKS

- Residents seeking STILF financing must live in a municipality that participates in the program
- Interest-free loans of \$10,000+ with a five-year repayment term are available to residential property owners
- Borrowers pay a one-time origination fee of \$300 and a 1% annual servicing charge of the outstanding loan balance
- Our partner, RIHousing, is responsible for loan administration and underwriting, as well as billing and collection

PARTICIPATING COMMUNITIES

- Coventry
- East Providence
- New Shoreham
- North Smithfield
- Tiverton
- Warwick
- Westerly

CONTACT INFORMATION

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Visit www.RIIB.org for additional information



RHODE ISLAND INFRASTRUCTURE BANK

