

New Rhode Island Infrastructure Bank Video Overview

We recently produced a [new video](#) to highlight the scope of our programs designed to help our city, town, and quasi-public partners across Rhode Island invest in critical wastewater, stormwater, drinking water, road & bridge, and resilient infrastructure solutions.



\$45 Million Clean Water Loan Will Allow Westerly To Make Major Upgrades To Wastewater Treatment Infrastructure

On September 1st, we closed on a \$45 million Clean Water State Revolving Fund loan to the Town of Westerly for the first phase of an \$85 million project to modernize and upgrade the town's wastewater treatment infrastructure.

The comprehensive project includes extensive rehabilitation and new installations at the Westerly Wastewater Treatment Facility. Key improvements in Phase I include the rehabilitation of the headworks building and odor control system, primary and secondary clarifiers, and existing aeration tanks.

By securing a 20-year loan with a 2.85% interest rate through the Infrastructure Bank, Westerly ratepayers will save more than \$6 million in interest payments compared to a market-rate loan. This is a vivid example of our financial model providing direct relief to our clients during a time of rising interest rates.

We are pleased to partner with the town on the first phase of a project that will ensure their wastewater system remains efficient and reliable for decades to come.



2026 RIIB Client Satisfaction Survey Results

We're proud to share the results of our 2026 Client Satisfaction Survey. With a 95% relationship satisfaction rating and 100% brand familiarity among respondents, it's clear that our commitment to Rhode Island's communities is stronger than ever. From Mayors to Finance Directors, our municipal and quasi-public partners recognize RIIB as a go to partner when infrastructure needs arise.

Based on your feedback, we're focusing on the following three core pillars:

- 1 Navigating Regulatory Friction: Helping you better coordinate with state regulatory agencies.
- 2 Bridging Awareness Gaps: Spotlighting underutilized funds like the Community Project Assistance Fund.
- 3 Scaling Support: Creating tailored project management pathways for municipal teams who are already stretched thin.

Working together, we'll make sure you have the program knowledge and access to financing resources to tackle drinking water, stormwater, wastewater, road & bridge, and resilient infrastructure projects.

Infrastructure Bank In The News

[R.I. Infrastructure Bank finances \\$990K Woonsocket lead pipe replacement project, Providence Business News](#)

"This \$990,000 fully forgiven loan will allow the Woonsocket Water Division to continue its work replacing lead pipes from residents' homes and the city's drinking water system," infrastructure bank Executive Director William Fazioli said in a statement.

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