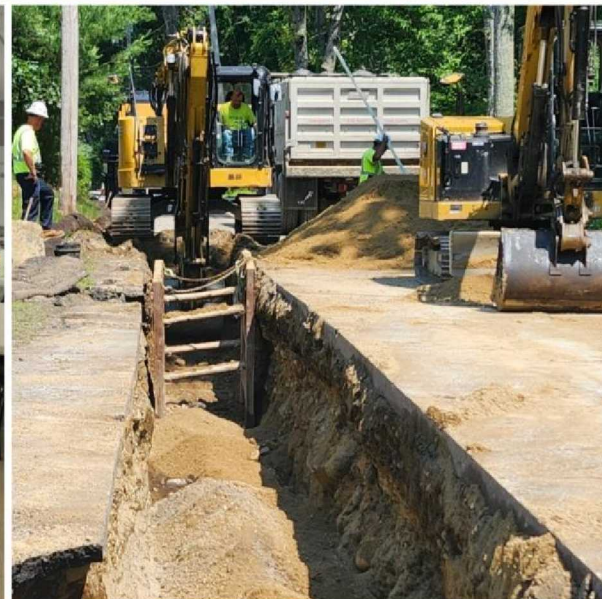




## Connecting Lake Forest Nursing Home Residents To Safe Drinking Water

On June 29th, we visited Lake Forest Health & Rehabilitation Center in Smithfield. The facility has been dealing with radium and manganese contamination in its well water system. Using a [\\$1.4 million Emerging Contaminants grant](#), the Smithfield Water Supply Board is interconnecting Lake Forest to the town's fully compliant drinking water system.



## \$6.2 Million Loan To Fund Restoration & Accessibility Improvements Along Providence's Historic Benefit Street

On May 29th, we joined with Mayor Brett Smiley, City Council members, and the Mile of History Association to celebrate a [\\$6.2 million Municipal Road & Bridge Fund](#)

[loan](#) to finance accessibility and historic preservation improvements along Benefit Street in the City of Providence.

Benefit Street is one of Rhode Island's most iconic thoroughfares, and maintaining its public infrastructure is essential to ensuring it remains an accessible destination for residents and visitors alike. This \$6.2 million loan provides the city with the low-cost financing needed to make these sidewalks safe and accessible while protecting the historic streetscape that makes the Mile of History so special.



## **\$55 Million Green Bond Included In FY 2027 State Budget**

Thank you to Governor Dan McKee, the RI House of Representatives and the RI Senate for including the \$55 million Green Bond in the FY 2027 state budget signed into law earlier this month. If approved by voters in November, the Green Bond will include \$25 million to invest in resilient infrastructure projects across the state. Sustainable infrastructure demands reliable funding to build resilient communities, and that is exactly what the Green Bond will deliver.



## Bank Awards \$1 Million In Grants To Help Municipalities Engineer Stormwater Mitigation Solutions

Earlier this month we awarded \$1,095,800 in grants to Bristol, Coventry, East Greenwich, Hopkinton, Jamestown, Middletown, New Shoreham, Pawtucket, Providence, and West Warwick for the design and engineering of systems to mitigate stormwater issues caused by increased flooding events. The grant funding comes from the U.S. Environmental Protection Agency's Overflow Sewer Grant (OSG) program.

Cities and towns across Rhode Island are experiencing more frequent and intense flooding events that are impacting roads, homes, businesses, and municipal operations. Rhode Island's aging stormwater infrastructure wasn't built for today's rainfall patterns, and municipalities often lack the upfront money for engineering work. These OSG grants fill that gap so communities can move from "we have a flooding problem" to "we have a shovel-ready solution."

We're pleased to assist our city and town partners with this grant funding to help build more resilient communities. [Click here to read more about the 10 grant awarded projects.](#)



## Fully-Forgiven Drinking Water Loans Allow For Needed Investments In Small Water Systems

Earlier this month we closed on [closed on two Drinking Water State Revolving Fund loans totaling \\$290,790](#). Both loans feature 100% principal forgiveness, effectively acting as grants to support critical resiliency and safety projects at the Greene School in West Greenwich (installation of backup generators) and the Clear River Electric & Water District in Burrillville (lead service line inspections).

By leveraging our specialized School and Small System subsidies, we are delivering needed upgrades at zero cost to these systems and the communities they serve.



## We're Hiring

Job opening: We are actively recruiting for an [Accounting Associate](#). To apply, please send resume and cover letter to [careers@riib.org](mailto:careers@riib.org).



## Infrastructure Bank In The News

[Pawtucket's Tidewater Landing secures \\$30M boost for bridge and riverwalk, Providence Journal](#)

*Infrastructure work on Pawtucket's Tidewater Landing received the \$30 million needed in the form of low-interest loans from the Rhode Island Infrastructure Bank.*

*The infrastructure loans will pay for a pedestrian bridge linking the two sides of the Seekonk River, down from the historic Division Street bridge, and a*

riverwalk that ends at the Festival Pier and runs adjacent to "Stormwater Park."

### ['A meaningful milestone': Providence announces \\$6M makeover for Benefit Street, WPRI-12](#)

*Providence Mayor Brett Smiley joined officials and community partners Friday morning at the Old State House to announce \$6.2 million in loan funding for the Mile of History project through the Rhode Island Infrastructure Bank.*

*"This is a meaningful milestone in both improving the city's infrastructure, but also celebrating one of the most important miles in our city," Smiley said. "Today we are making a major investment in Benefit Street."*

### [Pawtucket wins \\$115,000 grant for stormwater work at Municipal Annex, Valley Breeze](#)

*The city of Pawtucket was awarded a \$115,000 grant for a new City Hall parking lot stormwater design. Officials say the proposed project would improve runoff conditions by removing impervious pavement, installing bioretention basins, sediment forebays, and trees; and reconfiguring gray stormwater infrastructure to divert stormwater to the new bioretention basins.*

### [Town receives grant to help with erosion at Potter Cove, Jamestown Press](#)

*The Rhode Island Infrastructure Bank has approved two requests from Jamestown both aimed at improving the environment. The agency has awarded Jamestown a grant of \$115,000 to improve the shoreline embankment at Potter Cove while also offering homeowners low-interest loans to improve their septic systems.*



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