



**RHODE ISLAND
INFRASTRUCTURE BANK**

Financial Application

For accelerator financing

Purpose: This application is for nonprofits interested in “accelerating” grant-funded projects. This program provides construction-style loans for projects that have received grants but do not have adequate cashflow to finance the construction prior to grant reimbursement.

Instructions: To apply, send completed application and attachments to applications@riib.org. At the bottom of the application is a checklist describing all required attachments. All information is required for financing approval.

If you have any questions or need further information, please contact:

Anthony Hebert / (401)563-8497 / ahebert@riib.org

Rhode Island Infrastructure Bank, 275 Promenade Street Suite 301, Providence, RI 02908

If you are unable to reach Anthony, you are welcome to contact either:

Anna Coelho Cortes / (401)808-6431 / acoelho@riib.org or

Greg Miller / (401)808-6676 / gmliller@riib.org

Application Questions:

1. Entity name:
2. Description of project:

3. Gross loan request (\$):

Please download and complete two Excel-based schedules from our website.

Project cost schedule describes the cost of the project broken down by project component.

Construction draw schedule describes a best estimate of when funds are going to be requested for disbursement after loan close.

Ensure the Gross Loan Request amount is consistent across schedules.

Required attachment: Project cost schedule

Required attachment: Construction draw schedule

4. Desired loan term (years):

5. Desired financing date:

6. Loan security: Please attach signed and executed grant agreement to be accelerated. “Project Charter” for RIDOT grants or “Grant Agreement” for other funders.

Required attachment: signed and executed grant agreement

7. Source of loan fee:

Please indicate if you would like to pay the 1.5% fee with grant funds or separately.

8. Borrowing authority: a board resolution which states the applicant has approval to enter into a loan with RIIB is required.

Required attachment: Board resolution which states the applicant has approval to enter into a loan with RIIB.

9. What adaptation strategies (plans, policies or projects) has your organization undertaken to address the impacts of climate change?

10. Organization financials: Please attach five years of organization or municipal financials, and any examples of past/current grants which have been successfully executed.

Required attachment: Most recent five years of organization financials, and any examples of past/current grants which have been successfully executed.

11. Contact information for applicant's attorney:

Please provide firm name, contact name, telephone and email address.

12. **Application certification.** The undersigned is authorized to request the funds described in this application on behalf of the Borrower and attests that, to the best of their knowledge, all information in this application is valid and accurate.

- | | |
|-------------------|---|
| a. Signature: | OR |
| | electronic signature typed/handwritten signature |
| b. Name: | |
| c. Title: | |
| d. Telephone: | |
| e. Email address: | |

Send completed application and attachments to applications@riib.org.

Application package checklist

Required items:

- ☐ Financial application (this document)
- ☐ Project cost schedule - accelerator
- ☐ Construction draw schedule - accelerator
- ☐ Signed and executed grant agreement
- ☐ Board resolution which states the applicant has approval to enter into a loan with RIIB
- ☐ Most recent five years of organization financials, and any examples of past/current grants which have been successfully executed.