

Financial Application

Small drinking water systems serving under 10,000

Purpose: This application is for small drinking water systems serving less than 10,000.

Instructions: To apply, send completed application and attachments to applications@riib.org. At the bottom of the application is a checklist describing all required attachments. All information is required for financing approval.

If you have any questions or need further information, please contact:

Anna Coelho Cortes / (401)453-4430 ext. 112 / acoelho@riib.org
Rhode Island Infrastructure Bank, 235 Promenade Street Suite 119, Providence RI 02908

Application Questions:

1. Applicant entity name:
2. Description of project:

3. Gross loan request (\$):

Please download and complete two Excel-based schedules from our website.

[Project cost schedule](#) describes the cost of the project broken down by project component.

[Construction draw schedule](#) describes a best estimate of when funds are going to be requested for disbursement after loan close.

Ensure the Gross Loan Request amount is consistent across schedules.

Required attachment: Project cost schedule

Required attachment: Construction draw schedule

4. Desired loan term (years):

5. Desired financing date:

6. Loan security:

Note, revenue pledges require a debt service reserve fund or the purchase of a surety bond equal to that amount. Contact us if you would like to discuss security options.

7. Is your project listed on a Project Priority List?

8. Do you have the authority to borrow funds for this project?

When was it granted, or when is it anticipated to be granted?

Required attachment: Documentation of borrowing authority.

9. Description of water system:

10. Population served (number of users):

11. Water system fees: List the fee types and rates charged by your water system, and what services those charges cover.

12. Is your water system governed by a Board?

13. Does your entity have a tax exemption certificate? If so, please attach.

Attachment: Tax exemption certificate.

14. Financial data: provide attachments with most recent financial information.

Required attachments: Water system's past 5 years of tax returns, financial audits, annual budget, most recent bank statement, and IRS 990 forms.

15. What adaptation strategies (plans, policies, or projects) has your organization undertaken to address the impacts of climate change?

16. Contact information for applicant's attorney: firm name, contact name, telephone and email.

17. Contact information for application's financial advisor, if applicable: firm name, contact name, telephone and email.

18. **Applicant certification.** By typing your name below, you are signing this application electronically. You are attesting that you are authorized to request the funds described in this application on behalf of the Borrower and that, to the best of your knowledge, all information is valid and accurate.

a. Name:

b. Title:

c. Telephone:

d. Email address:

Send completed application and attachments to applications@riib.org.

Application package checklist

Required items:

- ☐ Financial application (this document)
- ☐ Project cost schedule
- ☐ Construction draw schedule
- ☐ Borrowing authority documentation
- ☐ Water system's past 5 years of tax returns, financial audits, annual budget, most recent bank statement, and IRS 990 Firms, and (if applicable) tax exemption certificate.