



Energy Efficiency Revolving Loan Fund (EERLF) Financial Application

Purpose: This application is for the solicitation from public and non-profit entities to apply for financing for energy efficiency and renewable energy projects. Viable projects must be shovel-ready with construction expected within a year of loan closing. Gross loan requests may not exceed \$700,000 and financing is subject to availability of funds.

Instructions: To apply, send completed application and attachments to applications@riib.org. At the bottom of the application is a checklist describing all required attachments. All information is required for financing approval. If you have any questions or need further information, please contact: Business Development Team / (401) 453-4430 / applications@riib.org
Rhode Island Infrastructure Bank, 275 Promenade Street Suite 301, Providence, RI 02908

Application Questions:

1. Date submitted:
2. Applicant entity name:
3. Description of project:
5. Provide Intended Benefits/Impacts:
6. Gross loan request (not to exceed \$700,000) (\$):
7. Please download and complete two Excel-based schedules from our website.
[Project cost schedule](#) describes the cost of the project broken down by component.
[Construction draw schedule](#) describes a best estimate of when funds are going to be requested for disbursement after loan close.
Ensure the Gross Loan Request amount is consistent across schedules. Required attachment: Project cost schedule
Required attachment: Construction draw schedule.

8. Desired loan term:
Terms may be up to 15 years or the life of the asset, whichever is less.
9. Desired financing date:
8. Anticipated first draw:
9. Borrower long-term credit rating, if rated:
Moody's, Standard & Poor's, or Fitch ratings equivalent.
10. Loan security:
Note, revenue pledges require a debt service reserve fund or the purchase of a surety bond equal to that amount. Contact us if you would like to discuss security options. Do you have the authority to borrow funds for this project?
Please explain. When was it granted, or when is it anticipated to be granted?

Required attachment: Documentation of borrowing authority.

13. Financial data: Provide attachments with most recent financial information. Required attachment(s): Financial audit, independent auditor's report, and statement of findings.
14. For municipalities: does your municipality have a FEMA-approved hazard mitigation plan?
15. For all applicants: What adaptation strategies (plans, policies or projects) has your organization undertaken to address the impacts of climate change?
16. Contact information
- I. Financial advisor:
If other, please provide firm name, contact name, telephone and email address.
- II. Bond counsel:
- a. Firm name:
- b. Contact name:

- c. Telephone:
- d. Email address:

III. Legal counsel:

- a. Firm name:
- b. Contact name:
- c. Telephone:
- d. Email address:

17. **Application certification.** By typing your name below, you are signing this application electronically. You are attesting that you are authorized to request the funds described in this application on behalf of the Borrower and that, to the best of your knowledge, all information is valid and accurate.

- a. Name:
- b. Title:
- c. Telephone:
- d. Email address:

18. Application Point of Contact

- a. Name:
- b. Title:
- c. Telephone:
- d. Email address:

Send completed application and attachments to applications@riib.org.

Application package checklist

Required items:

- ☐ Financial application (this document)
- ☐ Project cost schedule
- ☐ Construction draw schedule
- ☐ Borrowing authority documentation
- ☐ Financial audit, independent auditor's report and statement of findings