



Financial Application

Community Septic System Loan Program, Sewer Tie-In Loan Fund and Facility Plan Loan Program

Purpose: This application is for municipalities to apply to participate in our Community Septic System Loan Program, Sewer Tie-In Loan Fund or for a Facility Plan Loan.

Community Septic System Loan Program: Municipalities can apply for a lending facility to make funds available to their residents for septic system upgrades and repairs.

Sewer Tie-In Loan Fund: Municipalities can apply for a lending facility to make funds available to their residents to tie into sewers.

Facility Plan Loan: Municipalities can apply for a loan to conduct facility planning. These loans are typically two or three years.

Instructions: To apply, send completed application and attachments to applications@riib.org. At the bottom of the application is a checklist describing all required attachments. All information is required for financing approval.

If you have any questions or need further information, please contact:

Business Development Team / (401)453-4430 / applications@riib.org
Rhode Island Infrastructure Bank, 275 Promenade Street Suite 301, Providence, RI 02908

Application Questions:

1. Date submitted:
2. Applicant entity name:
3. What loan are you applying for?
Community septic system loan, sewer tie-in loan, or facilities plan loan.
4. Gross loan request (\$):
5. Desired financing term (years):
For facilities plan loans only. One to five years.
6. Desired financing date:
7. Anticipated first draw:
8. Financial data: Provide attachments with most recent financial information.
Required attachment(s): Financial audit, independent auditor's report, and statement of findings.

9. Loan security:

Note, revenue pledges require a debt service reserve fund or the purchase of a surety bond equal to that amount. Contact us if you would like to discuss security options.

10. Borrower long-term credit rating, if rated:

Moody's, Standard & Poor's, or Fitch ratings equivalent.

11. Is your project listed on a Project Priority List?

12. Do you have the authority to borrow funds for this project?

Please explain. When was it granted, or when is it anticipated to be granted?

Required attachment: Documentation of borrowing authority.

13. For municipalities: does your municipality have a FEMA-approved hazard mitigation plan?

14. For all applicants: What adaptation strategies (plans, policies or projects) has your organization undertaken to address the impacts of climate change?

15. Contact information

I. Financial advisor:

If other, please provide firm name, contact name, telephone and email address.

II. Bond counsel:

a) Firm name:

b) Contact name:

c) Telephone:

d) Email address:

III. Legal counsel:

a) Firm name:

b) Contact name:

c) Telephone:

d) Email address:

16. **Application certification.** By typing your name below, you are signing this application electronically. You are attesting that you are authorized to request the funds described in this application on behalf of the Borrower and that, to the best of your knowledge, all information is valid and accurate.

a) Name:

b) Title:

c) Telephone:

d) Email address:

17. Application Point of Contact:

a. Name:

b. Title:

c. Telephone:

d. Email address:

Send completed application and attachments to applications@riib.org.

Application package checklist

Required items:

- ☐ Financial application (this document)
- ☐ Financial audit, independent auditor's report and statement of findings
- ☐ Borrowing authority documentation
- ☐ Project draw schedule (for Facility Plan Loans only)