



Investing In Safe Drinking Water

When residents turn on the faucet, they expect safe drinking water. Behind that simple, everyday act is billions of dollars in infrastructure that must be maintained and upgraded. In April, we closed on loans and grants to help ensure that Rhode Islanders continue to have access to a reliable supply of safe drinking water.

\$26.2 Million Loan For Providence Water's Lead Service Replacement Program

We closed on a \$26.2 million Drinking Water State Revolving Fund loan with \$12.8 million in principal forgiveness (i.e. a grant) for Providence Water to continue their Accelerated Lead Service Line Replacement Program. This latest round of funding will support Providence Water's ongoing efforts to remove lead service lines at no cost to property owners. Thanks to the Infrastructure Bank's favorable lending terms, which include a 0% interest rate, Providence Water realized more than \$22 million in debt service savings on this loan.

\$1.4 Million Grant For Smithfield Water Lake Forest Health Interconnection Project

We awarded a \$1.4 million grant to the Smithfield Water Supply Board for the construction and implementation of the Lake Forest Health & Rehabilitation Center Log Road interconnection project. The project will address radium and manganese contamination impacting the Lake Forest Health & Rehabilitation Center's drinking water system by allowing the facility to interconnect with the Smithfield Water Supply Board's municipal system, which meets all regulatory drinking water standards. Funding for the grant award comes from the U.S. Environmental Protection Agency's Emerging Contaminants in Small or Disadvantaged Communities (EC-SDC) Grant Program. Since 2024, we've awarded more than \$16 million in Emerging Contaminants grants for drinking water improvement projects across the state.

\$26.2M

LOAN CLOSED

for Providence Water LSLR

RIIB SRF Funding

SAVES \$22.2M

vs. market rate financing

MARKET RATE
DEBT SERVICE

\$35,901,474

RIIB LOW-COST
FINANCING

\$13,718,719



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Building Rhode
Island's future

Infrastructure Bank & RI Department Of Health Win EPA Award

In collaboration with our partners at the Rhode Island Department of Health, we were honored to recently receive [a U.S. Environmental Protection Agency Excellence in System Partnerships award](#) for our work with the Town of Scituate and the Scituate Housing Authority to restore safe drinking water to the residents of the Rockland Oaks Senior Housing community. Since 2018, the 23 year-round tenants of Rockland Oaks had been dealing with discolored and contaminated water not fit for drinking. Using a \$1.6 million Drinking Water State Revolving Fund loan, Scituate was able to interconnection Rockland Oaks to an upgraded water system.



Infrastructure Bank In The News

[Scituate Housing Authority, schools recognized for clean water collaboration, Valley Breeze](#)

"Safe drinking water is something we take for granted, and that's why our town government and the Scituate Housing Authority have been so committed to finding a solution to help the residents of Rockland Oaks who have been dealing with this water problem for too long," said Scituate Housing Authority Chairperson Ted Richard. "It was a long time coming, but there were a lot of people involved. The fact that it all could be coordinated and gave the best outcome is really nice. I think it's great, and it shows."

[Handy Pond Dam improvement project moves forward, Valley Breeze](#)

Capital funding and a \$50,000 Rhode Island Infrastructure Bank Community Assistance grant will allow engineers to complete the next stage of the Handy Pond Dam improvement project, say town officials. Town Administrator Phil Gould said a critical aspect of flood prevention in town is ensuring that the town's dams are functioning properly.

[Consultant hired for Mackerel Cove, Jamestown Press](#)

The town council has awarded a \$174,900 contract to the consulting firm Tighe & Bond to help draft a plan that would make Mackerel Cove more resilient to climate change. The money is coming from the Ocean State Climate Adaptation and Resilience Fund, which is administered by the Rhode Island Infrastructure Bank.



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RI Infrastructure Bank | 275 Promenade Street, Suite 301 | Providence, RI 02908 US

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