



\$20 Million For Resilient Rhody Infrastructure Fund Included In Proposed Green Economy and Clean Energy Bond

Earlier this month, Governor Dan McKee formally introduced his proposed [FY 2027 state budget](#), including \$20 million for our new Resilient Rhody Infrastructure Fund as part of a larger \$50 million Green Economy and Clean Energy Bond question that would appear on November's ballot.

Our work helping Rhode Island's cities and towns invest in resilient infrastructure solutions has been funded via past voter approved Green Bonds. We are excited to see \$20 million proposed as part of the next Green Bond to provide the seed funding for our Resilient Rhody Infrastructure Fund, which will provide our communities with a reliable, renewable, and affordable funding option to invest in resilient infrastructure projects, furthering our work to build a more Resilient Rhody.

We want to thank Governor McKee for including this investment in his state budget, and we look forward to working with the General Assembly to secure placement of the Green Bond on the November ballot.

Green Economy and Clean Energy (\$50M)

Initiative	Amount	Description
Resilient Rhody Fund	\$20M	Assist municipalities in improving resilience of infrastructure and vulnerable coastal habitats
Energy Efficiency Infrastructure	\$10M	Finance energy efficiency infrastructure
Facilities Improvements	\$8M	Renovate and repair recreational facilities and construct new facilities and parks
Narragansett Bay Water Restoration	\$7M	Restore and protect Narragansett Bay's water quality
Brownfields Remediation	\$3M	Offer up to 80-percent matching grants for remediation projects
Local Recreation Projects	\$1M	Offer up to 80-percent matching grants to acquire, develop, or rehabilitate recreational facilities
Marine Infrastructure Pier Development	\$1M	Protect and repair marine infrastructure

Fitch, S&P Reaffirm AAA Credit Rating For Clean Water & Drinking Water State Revolving Funds

Leading ratings agencies [Fitch](#) and [S&P](#) have reaffirmed their AAA ratings for our Clean Water and Drinking Water State Revolving Fund programs. This is a tremendous vote of confidence despite uncertainties at the federal level around future funding for state revolving fund programs.

These AAA ratings demonstrate that the Infrastructure Bank is highly creditworthy and a responsible steward in managing public funds to improve critical clean and drinking water infrastructure, while providing the most affordable financing terms for our city, town, and quasi-public clients.

They also demonstrate that during a time of uncertainty, the Infrastructure Bank stands for stability and resilience as a source of low-cost financing for infrastructure projects across Rhode Island.

Employee Spotlight: Drinking Water Business Development Analyst Aaron Qureshi

Business Development Analyst Aaron Qureshi joined the Infrastructure Bank following an internship with us and after graduating from the University of Rhode Island. Aaron has been instrumental in closing tens of millions of dollars worth of low-cost loans for drinking water projects across the state, and serving as our lead in awarding more than \$16 million in Emerging Contaminants grants to water systems impacted by PFAS contamination. Projects like a new PFAS remediation system for the Wilbur & McMahon Schools in Little Compton, which was [recently featured in the Providence Journal](#).

If you have a drinking water project in mind, don't hesitate to reach out to Aaron!

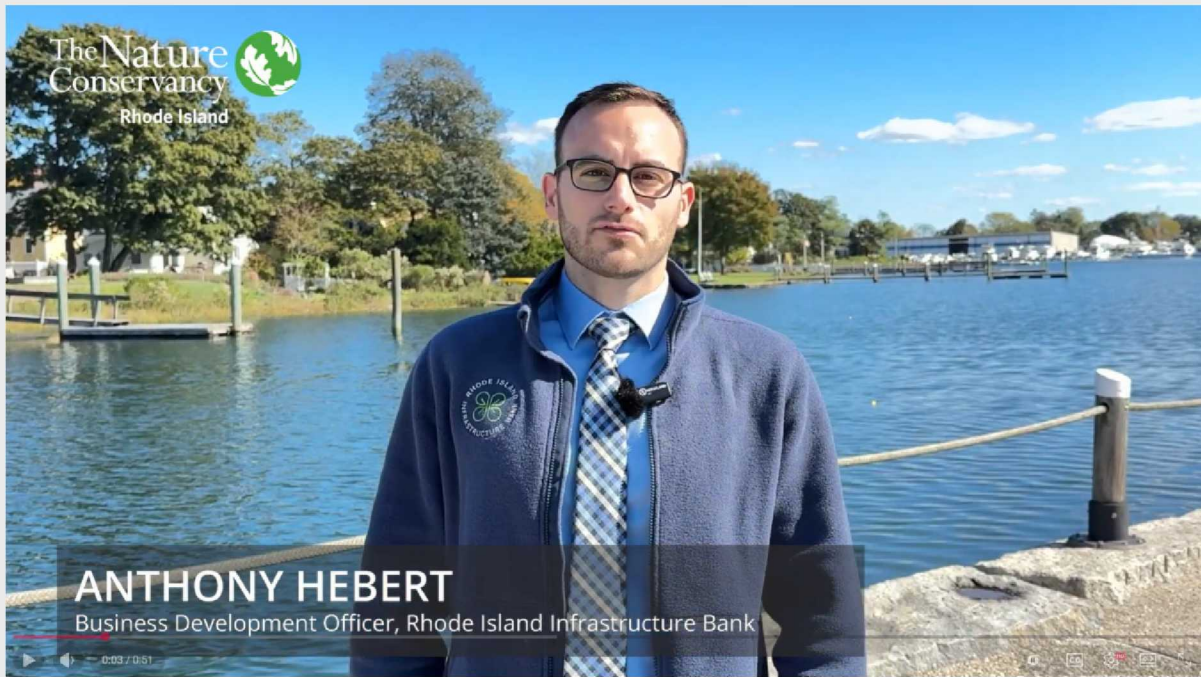
Aaron Qureshi
Business Development Analyst
401-453-4430, x116
aqureshi@riib.org



Climate Resilience Meets Economic Development in Wickford

Our partners at the Nature Conservancy in Rhode Island produced this great video featuring our Business Development Officer Anthony Hebert talking about recently

completed resilience enhancements to the Town of North Kingstown's beautiful Wickford Harbor. A project made possible via a \$647,000 Municipal Resilience Program Action Grant. [Watch the full video here.](#)



Save The Date: Rhode Island Infrastructure Bank State House Day, March 10th

Join us at the State House on Tuesday, March 10th from 1:00-3:00 PM as we gather with state and local officials to highlight the critical role of investing in Rhode Island's critical infrastructure assets. More details to come soon on guest speakers, agenda, and grant awards being highlighted.



Infrastructure Bank In The News

[URI researchers to study manganese levels in public drinking water, Providence Business News](#)

Researchers at the University of Rhode Island will conduct a statewide \$199,856 study to better understand manganese concentrations and distribution in public drinking water. The study will be funded by an Emerging Contaminants grant from the health department's Center for Drinking Water Quality and the Rhode Island Infrastructure Bank.



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RI Infrastructure Bank | 275 Promenade Street, Suite 301 | Providence, RI 02908 US

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