

Financial Dashboard

As of December 31, 2025



RHODE ISLAND
INFRASTRUCTURE BANK

Statement of Condition – Consolidated

Amounts in thousands

Assets	As of December 31, 2025		
	2025	2024	Incr(Decr)
Cash and overnight funds	\$506,699	\$474,918	\$31,781
Investments	18,600	19,748	(1,148)
Loans and related receivables	1,360,676	1,268,061	92,614
Other assets	8,885	10,523	(1,637)
Total Assets	\$1,894,860	\$1,773,251	\$121,610
Liabilities and Net Position			
Undisbursed loan proceeds	\$144,363	\$146,207	(\$1,844)
Debt and related payables	600,209	577,411	22,799
Other liabilities	2,974	2,484	490
Total Liabilities	\$747,546	\$726,101	\$21,444
Total Net Position	1,147,315	1,047,149	100,165
Total Liabilities and Net Position	\$1,894,860	\$1,773,251	\$121,610

Statement of Condition – Consolidating

Amounts in thousands

As of December 31, 2025

Assets	State Revolving Funds		Other Programs	Consolidated Programs	Bank	Consolidated
	Clean Water	Drinking Water				
Cash and overnight funds	\$242,550	\$129,422	\$122,898	\$494,870	\$11,829	\$506,699
Investments	10,966	4,515	\$3,118	18,600	-	\$18,600
Loans and related receivables	772,850	404,015	158,176	1,335,041	25,635	\$1,360,676
Other assets	4,749	2,304	-	7,053	1,832	\$8,885
Total Assets	\$1,031,116	\$540,257	\$284,192	\$1,855,565	\$39,296	\$1,894,860
Liabilities and Net Position						
Undisbursed loan proceeds	\$47,416	\$76,342	\$20,605	\$144,363	\$0	\$144,363
Debt and related payables	421,928	127,303	50,978	600,209	-	600,209
Other liabilities	506	501	(58)	949	2,025	2,974
Total Liabilities	\$469,850	\$204,146	\$71,525	\$745,520	\$2,025	\$747,546
Total Net Position	561,266	336,111	212,667	1,110,044	37,270	1,147,315
Total Liabilities and Net Position	\$1,031,116	\$540,257	\$284,192	\$1,855,565	\$39,296	\$1,894,860

Statement of Condition – Year over Year

As of December 31, 2025

Amounts in thousands

Assets	State Revolving Funds and Other Programs			Bank		
	2025	2024	Incr(Decr)	2025	2024	Incr(Decr)
Cash and overnight funds	\$494,870	\$463,541	\$31,329	\$11,829	\$11,377	\$452
Investments	18,600	19,748	(1,148)	-	-	-
Loans and related receivables	1,335,041	1,243,951	91,090	25,635	24,110	1,525
Other assets	7,053	8,466	(1,413)	1,832	2,057	(225)
Total Assets	\$1,855,565	\$1,735,706	\$119,858	\$39,296	\$37,544	\$1,751
Liabilities and Net Position						
Undisbursed loan proceeds	144,363	146,207	(1,844)	-	-	-
Debt and related payables	600,209	577,411	22,799	-	-	-
Other liabilities	949	372	577	2,025	2,112	(87)
Total Liabilities	745,520	\$723,989	21,531	\$2,025	\$2,112	(\$87)
Total Net Position	1,110,044	1,011,717	98,327	37,270	35,432	1,838
Total Liabilities and Net Position	\$1,855,565	\$1,735,706	119,858	\$39,296	\$37,544	\$1,751

Statement of Income – Consolidated

Amounts in thousands

	For the Period Ending December 31, 2025		
	2025	2024	Incr(Decr)
Interest income	\$23,645	\$23,800	(\$155)
Interest expense	8,764	7,433	1,332
Net Interest Income	14,881	16,368	(1,487)
Noninterest income	3,126	2,533	593
Subtotal	18,007	18,901	(894)
Noninterest expense	2,405	2,081	324
Net Income on Operations	15,602	16,820	(1,218)
Non-operating items*	10,558	4,530	6,028
Change in Capital	\$26,160	\$21,350	\$4,810

*Includes grant income, net of set asides, principal forgiveness, and change in unrealized gains/(losses).

Statement of Income – Consolidating

Amounts in thousands

For the Period Ending December 31, 2025

	State Revolving Funds			Consolidated Programs	Bank	Consolidated
	Clean Water	Drinking Water	Other Programs			
Interest income	\$13,088	\$6,300	\$3,490	\$22,878	\$767	\$23,645
Interest expense	6,418	1,627	\$677	\$8,722	42	8,764
Net Interest Income	6,670	4,673	2,813	14,156	725	14,881
Noninterest income	0	0	\$182	182	2,944	3,126
Subtotal	6,670	4,673	2,995	14,338	3,669	18,007
Noninterest expense	49	0	\$3	52	2,353	2,405
Net Income on Operations	6,621	4,673	2,992	14,286	1,316	15,602
Non-operating items*	(3,418)	16,764	(\$2,769)	10,578	(20)	10,558
Change in Capital	\$3,204	\$21,437	\$223	\$24,864	\$1,296	\$26,160

*Includes grant income, net of set asides, principal forgiveness, and change in unrealized gains/(losses).

Statement of Income – Year over Year

Amounts in thousands

For the Period Ending December 31, 2025

	State Revolving Funds and Other Programs			Bank		
	2025	2024	Incr(Decr)	2025	2024	Incr(Decr)
Interest income	\$22,878	\$22,553	\$324	\$767	\$1,247	(\$480)
Interest expense	8,722	7,387	1,335	\$42	\$46	(4)
Net Interest Income	14,156	15,167	(1,011)	725	1,201	(476)
Noninterest income	182	187	(6)	2,944	2,345	598
Subtotal	14,338	15,354	(1,016)	3,669	3,546	122
Noninterest expense	52	66	(14)	2,353	2,014	339
Net Income on Operations	14,286	15,288	(1,002)	1,316	1,532	(216)
Non-operating items*	10,578	4,526	6,052	(20)	4	(24)
Change in Capital	\$24,864	\$19,814	\$5,050	\$1,296	\$1,536	(\$240)

*Includes inter-governmental transfers, grant income, net of set asides, principal forgiveness, and change in unrealized gains/(losses).

Statement of Income – Actual to Budget

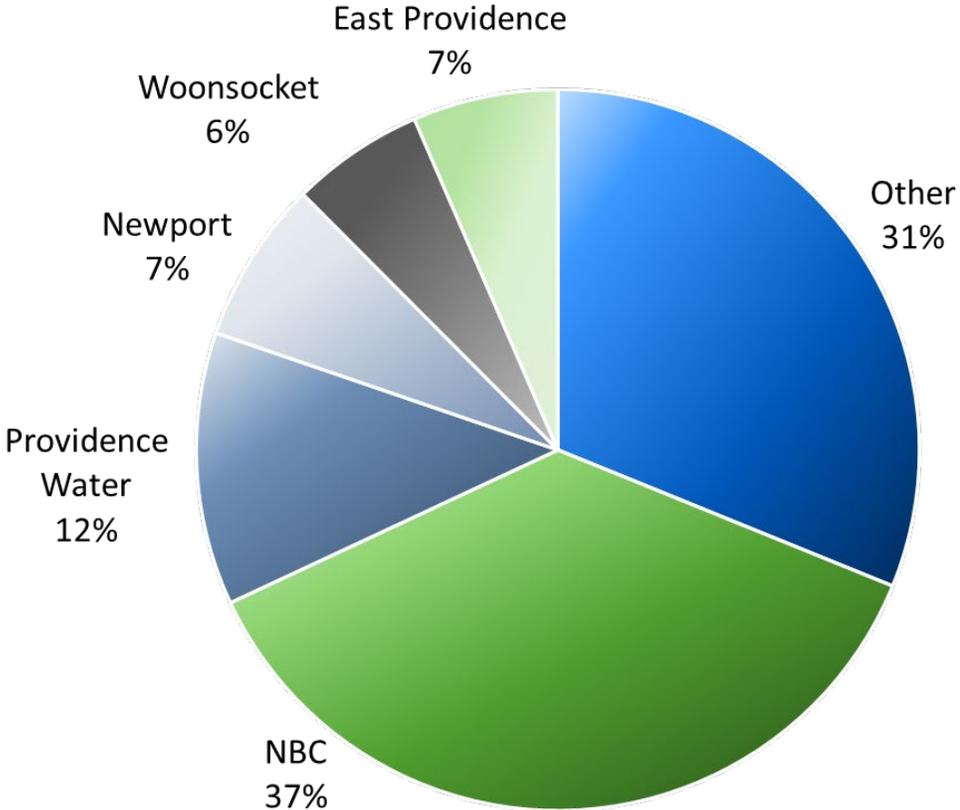
Amounts in thousands

	For the Period Ending December 31, 2025			
	Year-to-Date		Variance	
	Actual	Budget	\$	%
Interest income	\$23,645	\$21,890	\$1,755	8.0%
Interest expense	8,764	6,716	\$2,048	30.5%
Net Interest Income	14,881	15,174	(293)	-1.9%
Noninterest income	3,126	2,716	409	15.1%
Subtotal	18,007	17,890	116	0.7%
Noninterest expense	2,405	3,197	(792)	-24.8%
Net Income on Operations	15,602	14,694	908	6.2%
Non-operating items*	10,558	5,500	5,058	92.0%
Change in Capital	\$26,160	\$20,194	\$5,966	29.5%

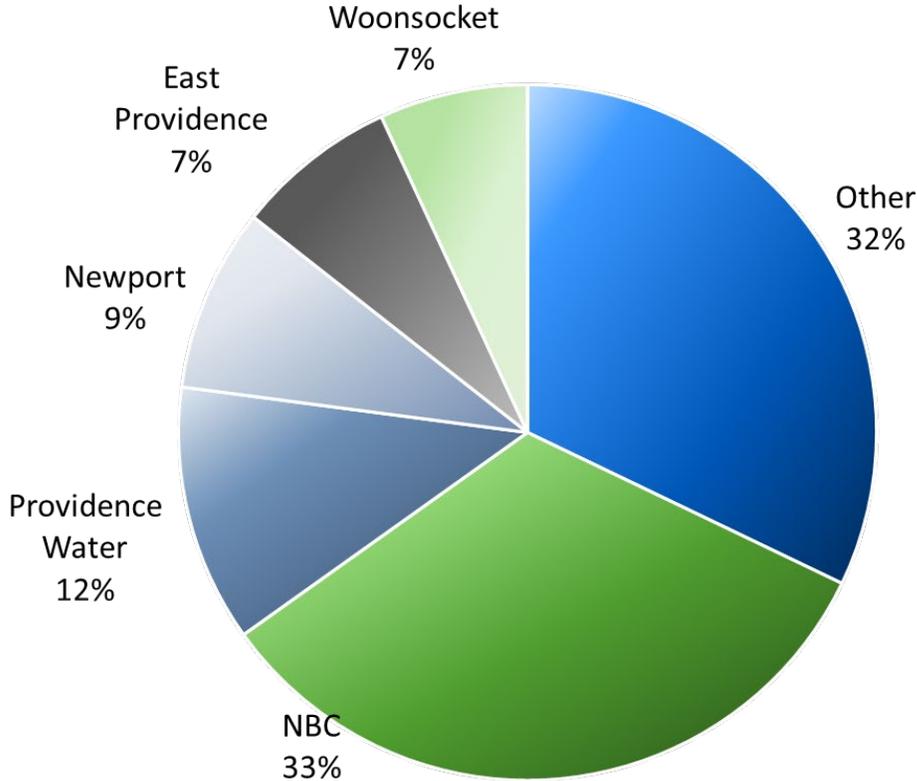
*Includes inter-governmental transfers, grant income, net of set asides, principal forgiveness, and change in unrealized gains/(losses).

Top Borrowers – Overall

December 2025



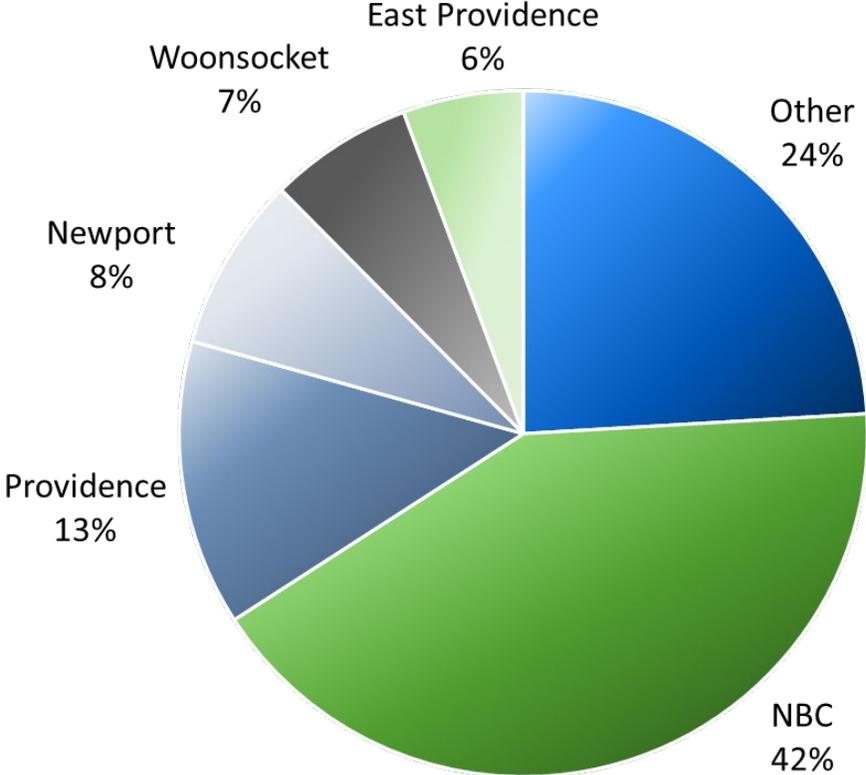
December 2024



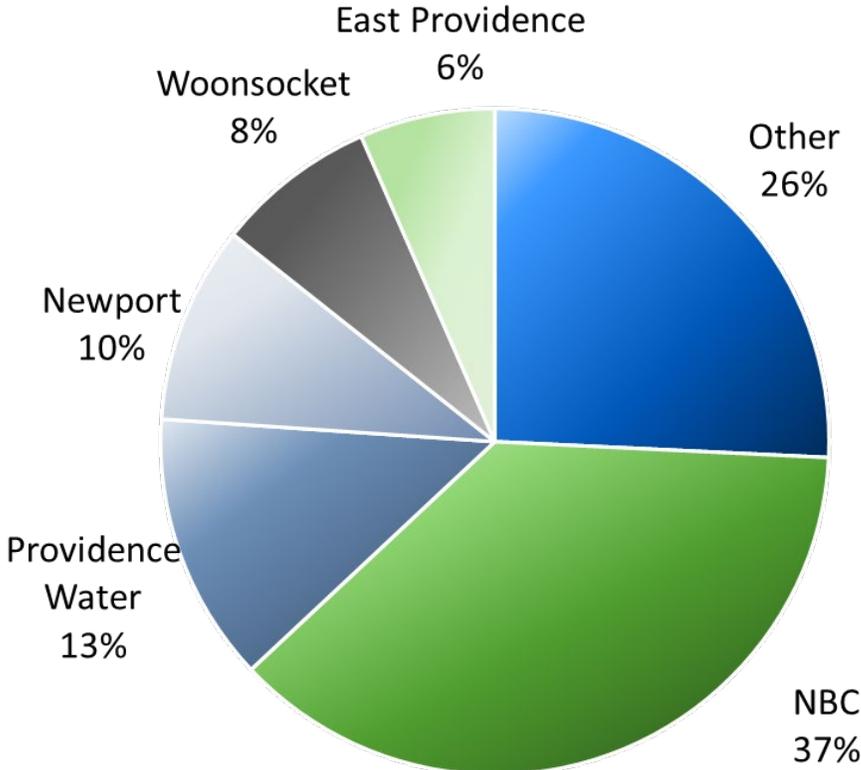
Note: Other category represents 67 borrowers in both 2025 & 2024.

Top Borrowers – State Revolving Fund

December 2025



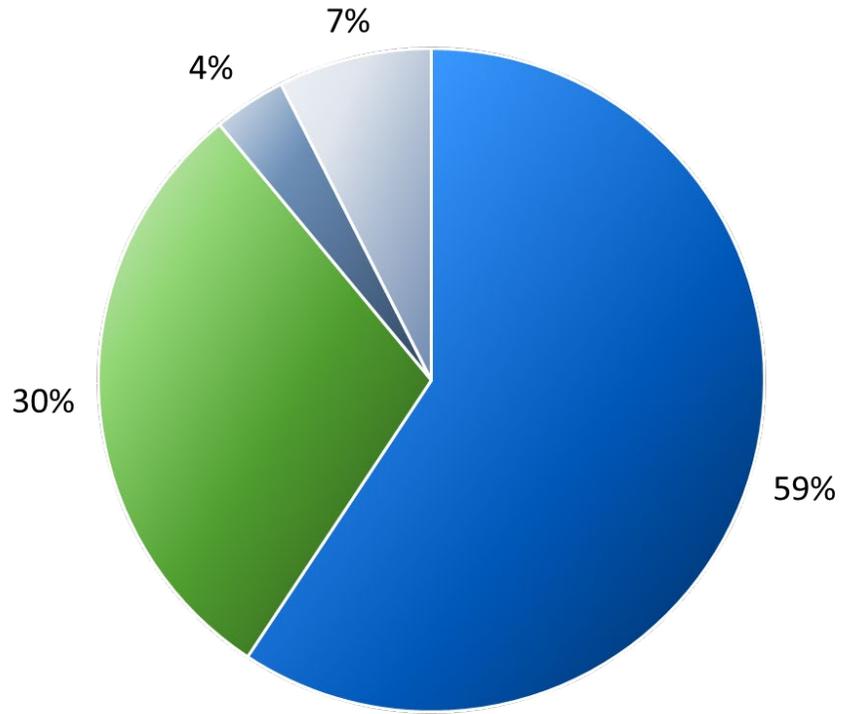
December 2024



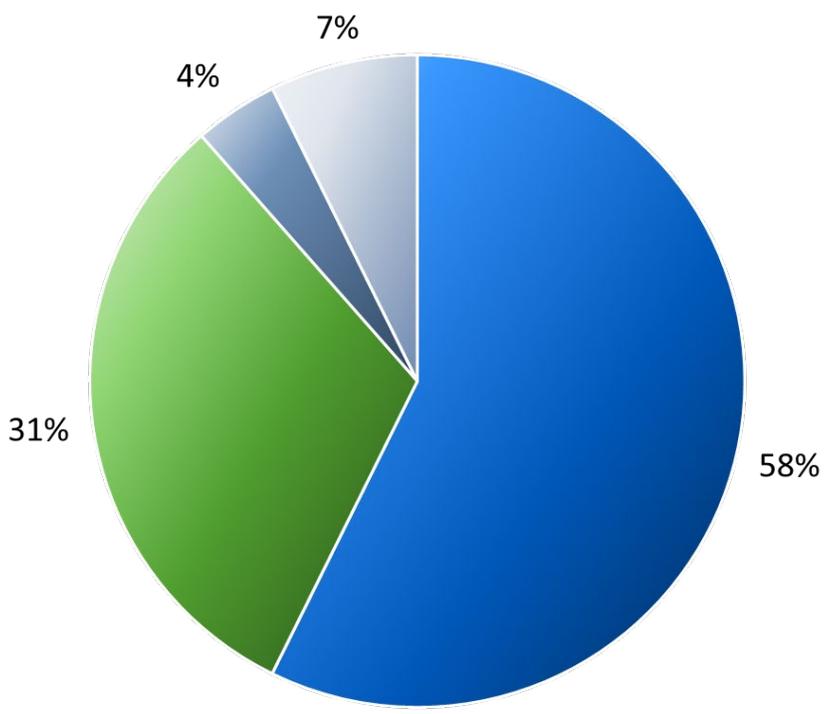
Note: Other category represents 56 borrowers in both 2025 & 2024.

Loans Outstanding – by Program

December 2024
\$1,314 million



December 2024
\$1,241 million



- Clean Water State Revolving Fund
- Efficient Buildings Fund

- Drinking Water State Revolving Fund
- Municipal Road and Bridge Revolving Fund

Note: Excludes conduit loans and residential lending programs.