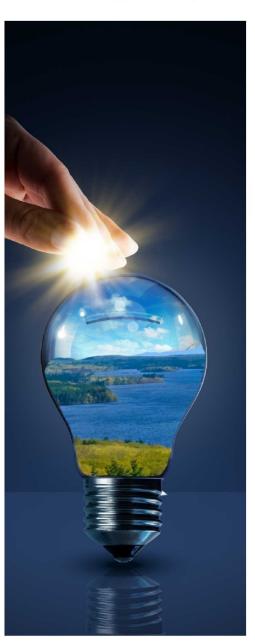




### Register Today For Our October 15th Navigating Change With Purpose Seminar

Our October 15th *Navigating Change With Purpose seminar* is just a few weeks away! Former Acting Secretary of Homeland Security and FEMA Administrator Pete Gaynor will be our keynote speaker, with remarks on why local governments must lead on risk reduction. Complimentary breakfast and lunch will be provided.

<u>Click here to register today</u>. Registration deadline is October 9th.





# ANNUAL SEMINAR

NAVIGATING CHANGE WITH PURPOSE

#### **OCTOBER 15TH**



**Rhode Island Convention Center** 

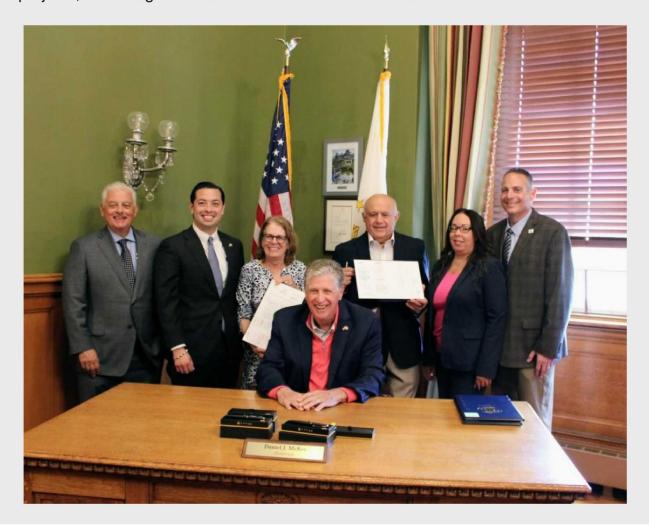


1 Sabin St, Providence, RI 02903

### Resilient Rhody Infrastructure Fund Bill Signing Ceremony

On September 22nd, we joined with joined with Governor Dan McKee, General Treasurer James Diossa, Senator Frank Ciccone, Representative Terri Cortvriend,

and Randy Rossi from the Rhode Island League of Cities & Towns for the ceremonial bill signing creating the new Resilient Rhody Infrastructure Fund, a reliable, renewable, and affordable funding option to invest in resilient infrastructure projects, furthering our work to build a more resilient Rhode Island.



## Brookings Institute Highlights Evolution Of Municipal Resilience Fund To A Revolving Fund Structure

A new Brookings Institute report, <u>Rethinking our assumptions and financing tools for community resilience in the face of growing climate loss and risk</u>, highlights our Municipal Resilience Fund and how we have evolved the program from initially providing grants to a revolving fund offering long-term, low-cost capital to cities and towns investing in resilient infrastructure solutions. Quoting from the report:

Key takeaway: States can enable scaling and offer communities both technical expertise and low-cost capital by acting as aggregators. Rhode Island's shift from grantmaking to revolving finance illustrates how state-led innovation can transform limited, one-time support into a longer-term, more expansive investment strategy.



### \$218,000 Loan Allows Tiverton To Update Wastewater Facilities Plan

Earlier this month, we closed on a \$218,000 Clean Water State Revolving Fund loan, with 20% principal forgiveness (i.e. a grant) to the Tiverton Wastewater District for an update to the district's facility plan for future sewer improvements. Once these plans are complete, Tiverton will be eligible to apply for low-cost financing through the Clean Water State Revolving Fund to implement sewer and wastewater treatment upgrade projects that will serve the town's residents, businesses, and protect the environment.



# Fitch Reaffirms AAA Rating For Drinking Water State Revolving Fund

Earlier this month, we were pleased to have our AAA rating reaffirmed by Fitch Ratings for Drinking Water State Revolving Fund financing provided to Providence Water and 13 other water systems across Rhode Island. AAA ratings assure Rhode Islanders that the Infrastructure Bank is highly creditworthy, a responsible steward in managing public funds to improve critical infrastructure and provides the most affordable financing terms for our clients.

Video: Little Compton Leading the Way Addressing PFAS

#### Contamination

PFAS contamination is impacting drinking water systems across Rhode Island. Working with the Rhode Island Department of Health, we've awarded more than \$15 million in Emerging Contaminants grants to help communities address the issue. Check out our latest video on how the Town of Little Compton is using a \$550,000 Emerging Contaminants grant to install a new filtration system to remove PFAS from a drinking water system serving the Wilbur & McMahon School and five nearby municipal buildings.



### Small Business Clean Energy Grant Helps Boys & Girls Clubs of Providence's Wanskuck Clubhouse Project Invest In Energy Efficiency

Earlier this month we attended the groundbreaking ceremony for the Boys & Girls Clubs of Providence's Wanskuck Clubhouse renovation project. We're proud to support the project's energy efficiency measures via a \$500,000 Small Business Clean Energy Grant Program award.







#### Infrastructure Bank In The News

<u>Tiverton Wastewater District receives loan to develop facility plans, Newport Daily News</u>

Rhode Island Infrastructure Bank, the state's central hub for financing infrastructure improvements for municipalities, businesses, and homeowners has closed on a \$218,665 Clean Water State Revolving Fund loan, with 20% principal forgiveness to the Tiverton Wastewater District for an update to the district's facility plan for future sewer improvements.

### Changes in Cumberland will improve town's resilience to heat, flooding, Valley Breeze

Increasing plant life and reducing asphalt are the two simplest ways for a town to blunt the impacts of climate change, whether heat effects or flooding.

Nate Kelly, president of the consulting firm Horsley Witten Group, delivered his team's initial findings with the Cumberland Climate Resilience Audit, meant to combat the effects of climate change, during the July 31 Planning Board meeting.

The Horsley Witten Group and Rhode Island Division of Statewide Planning are helping the town in updating land use tools, regulations, and other policies to increase resilience. Kelly and his team have updated the town's regulations, zoning ordinance, and code of ordinances related to parking, landscaping, drainage, special flood hazard areas, soil erosion and sediment control, and stormwater.





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