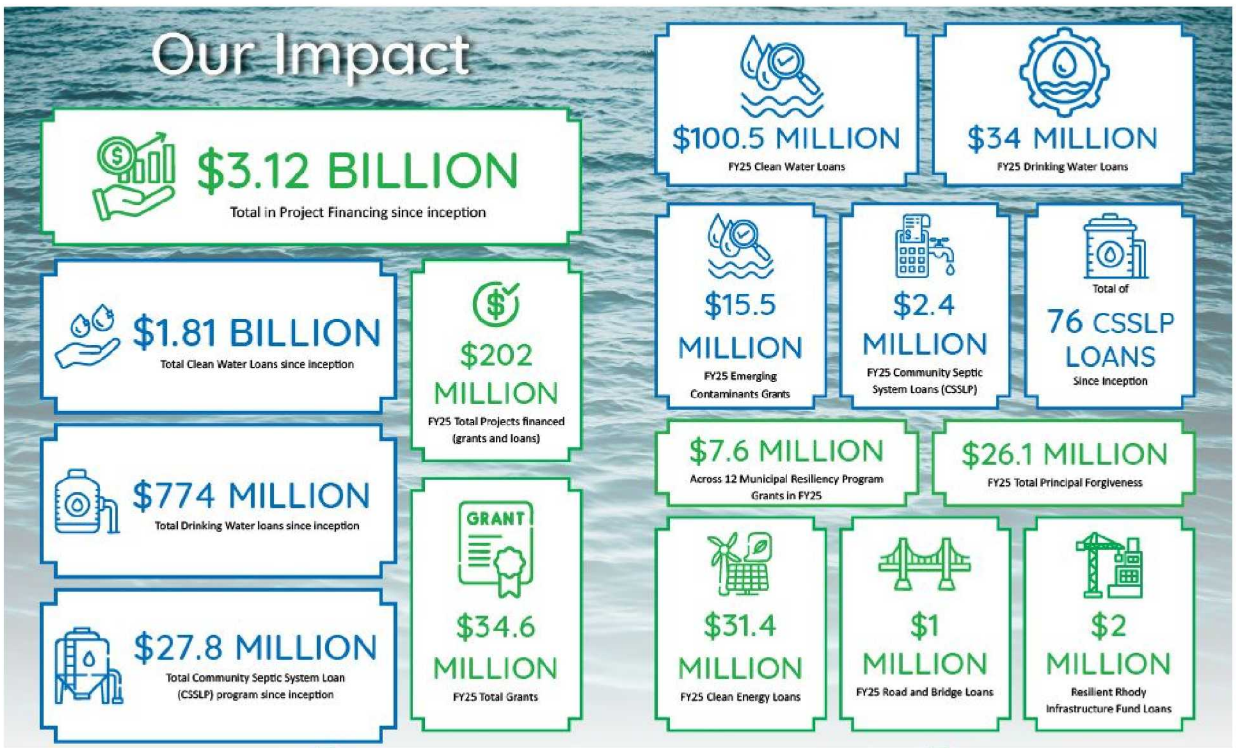
RHODE ISLAND
INFRASTRUCTURE BANK

# Infrastructure Bank Provided $200 Million In Financing For Rhode Island Projects In FY 2025

During a time of uncertainty regarding funding, Rhode Island Infrastructure Bank is proud to have provided our municipal, quasi-public, and small business clients with over $200 million in grants and loans for clean water, drinking water, emerging contaminants, community septic systems, municipal resilience, clean energy, and road and bridge projects across the state. Learn more about our programs and impact in our [FY 2025 Annual Report](#).




## Infrastructure Bank 2025 Seminar A Big Success

Our October 15th Navigating Change With Purpose seminar at the Rhode Island Convention Center was a big success with over 170 attendees enjoying a morning filled with panels on resilience, case studies, upcoming funding opportunities, regional trends, and a keynote conversation with former Acting Secretary of Homeland Security and FEMA Administrator Pete Gaynor. Thank you to all of our guest speakers, panelists, and attendees for a great event!


## East Providence's Crescent Park Restoration Moves Forward Thanks To Municipal Resilience Action Grant

The Providence Journal recently featured an excellent, in-depth article about how the City of East Providence's "living shoreline" project is working to mitigate erosion impacting Crescent Park on Narragansett Bay. We're proud to support this work, along with our partners at The Nature Conservancy of Rhode Island, via a $1.8 million Municipal Resilience Program Action Grant. An excellent example of our work to help build a more Resilient Rhody.

# SHORING UP THE BEACH

## New plan aims to reduce erosion of the Crescent Park coastline

**Trees toppled by coastal storms litter the beach at Crescent Park in East Providence.**

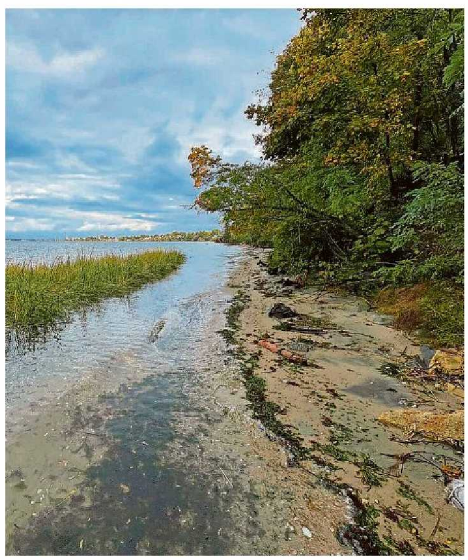
**Alex Kuffner** Providence Journal | USA TODAY NETWORK

EAST PROVIDENCE — The beach at Crescent Park is littered with toppled trees. ● The bluff rising up over the strip of sand on the Providence River is slowly collapsing under the twin forces of rainwater runoff that's weakening it from above and storm-driven waves that are undercutting it from below. ● When the tide's in, there's barely room to walk along this stretch of the Riverside shoreline, which has lost more than 30 feet in places over nearly a century.

East Providence has worked with environmental groups on erosion control projects, even pioneering the first "living shoreline" projects in Rhode Island five years ago, but nothing so far has been able to completely stop the hillside's slide.

Now, with the city working toward a long-awaited plan to reopen the beach to swimming, officials are set to try out a hybrid solution using a rock wall topped with native vegetation. The state Coastal Resources Management Council on Tuesday, Oct. 21, approved the plan that will also include digging out the hillside to reduce the grade and widen the beach.

**See EROSION, Page 9A**



**A small human-made marsh has helped protect part of the Crescent Park beach from erosion.**

PHOTOS BY ALEX KUFFNER/THE PROVIDENCE JOURNAL

# North Kingstown Completes Wickford Village Waterfront Resilience Project

Earlier this month, we joined North Kingstown officials and The Nature Conservancy of Rhode Island to celebrate the completion of the Wickford Waterfront Improvements project. Using a $647,000 Municipal Resilience Program Action Grant, the town revitalized the Brown Street Parking Lot in Wickford Village, while implementing resilient infrastructure solutions to minimize nuisance flooding in the area and reduce pollutants entering the harbor.

## Executive Director Bill Fazioli Addresses Bond Buyer Hall Of Fame Awards

Our Executive Director Bill Fazioli recently visited Boston to give remarks at the Bond Buyer Hall of Fame awards evening about the Bank's commitment to developing a sustainable finance strategy for climate resilience and adaptation projects.


## Council of Infrastructure Financing Authorities Conference

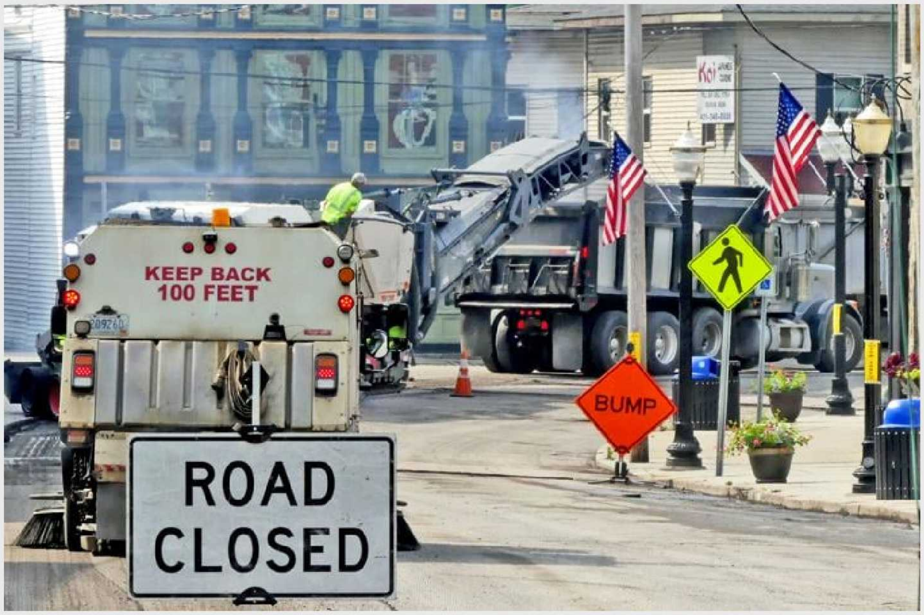
Our team traveled to New Orleans for the Council of Infrastructure Financing Authorities' 2025 workshop. It was a great opportunity to learn from national experts and our state counterparts from around the country about best practices planning for and financing resilience, clean water, and drinking water infrastructure projects.


## Grant Allows Prudence Park Water Association To Upgrade System Infrastructure

Many of Rhode Island’s smaller water systems do not have the financial resources needed to implement expensive system upgrades on their own. That's why we were pleased to close on a $100,000 Drinking Water State Revolving Fund loan, which thanks to 100% principal forgiveness acts as a grant, to the Prudence Park Water Association to implement new pressure tanks and a flow meter. Upgrades that will help ensure the Association is compliant with state standards and able to serve the approximately 100 residents who rely on the system for safe drinking water.

## Infrastructure Bank Provides $6 Million In Financing For Westerly Road Improvement Work

We recently closed on a $6 million Municipal Road & Bridge Revolving Fund loan for the Town of Westerly for the construction, renovation, rehabilitation, repair, improvement and landscaping of town roads, sidewalks, and drainage facilities. Well maintained roads are essential for Rhode Island's municipalities, businesses, and residents and we're pleased to provide this low-cost financing so Westerly can improve and maintain this basic infrastructure.




## Infrastructure Bank In The News

[A new plan moves forward to protect Crescent Park beach from erosion. How it will work. Providence Journal]

> *Now, with the city working toward a long-awaited plan to reopen the beach to swimming, officials are set to try out a hybrid solution using a rock wall topped with native vegetation. The state Coastal Resources Management Council on Tuesday, Oct. 21, approved the plan that will also include digging out the hillside to reduce the grade and widen the beach.*

[Westerly gets $6M loan for roads, sidewalk and drainage, Westerly Sun]

> *"Westerly is committed to investing in and improving our network of road infrastructure," Town Manager Shawn Lacey said Tuesday. "We want to thank the Rhode Island Infrastructure Bank for working with us to obtain this $6 million Municipal Road and Bridge Revolving Fund loan for road work throughout our community."*

[Prudence Island water association receives $100,000 grant for system upgrades, What's Up Newp]

> *"We want to thank the team at the Rhode Island Infrastructure Bank for working with us and for providing this $100,000 grant that will allow us to make necessary upgrades so we can continue to provide safe drinking water to residents who rely on our system," Board Chair Edward O'Rourke said.*

[R.I. Infrastructure Bank reports $202M in statewide investments for fiscal 2025, Providence Business News]

> *"These efforts demonstrate our commitment to providing the financial resources necessary to advance both large-scale and community-focused projects," Fazioli said.*