

Rhode Island Infrastructure Bank Operating Budget

For the Fiscal Year Ending June 30, 2026

Revenue		FY 2025 Actual		FY 2026 Plan
Interest and Investment Income	\$	46,911,817	\$	43,715,140
Operating Grant Income		488,414		500,000
Loan Service Fees		4,940,080		4,721,113
Loan Origination Fees		1,463,255		1,633,400
Total Revenues	\$	53,803,566	\$	50,569,653

Operating Expenses

Interest and Finance Expenses	\$	14,667,223	\$	13,083,000
Loan Principal Forgiveness		5,974,728		5,000,000
Administrative Expenses		5,121,316		7,823,500
Administrative Fees - DEM		104,338		761,320
Administrative Fees - DOH		6,246,154		3,238,680
Total Operating Expenses	\$	32,113,759	\$	29,906,500

Other Revenues (Expenses)

Federal & State Capitalization Grants	\$	75,684,647	\$	25,000,000
Transfers to State of Rhode Island		(2,000,000)		-
Excess Revenues over Expenses	\$	95,374,454	\$	45,663,153