

Infrastructure Bank Provides \$5.8 Million In Financing For Road Improvement Work In Bristol & Pawtucket

We recently closed on [Municipal Road & Bridge Revolving Fund](#) loans for the Town of Bristol (\$2.8 million) and the City of Pawtucket (\$3 million) for road resurfacing, paving, and maintenance work.

Roads are essential to Rhode Island's cities, towns, businesses, and residents and we're pleased to provide low-cost financing to our municipal partners so they can improve and maintain this critical infrastructure. Our financing programs make it easier for communities to invest in essential projects at very affordable costs with a streamlined administrative process.



Save The Date: October 15th Rhode Island Infrastructure Bank Seminar, Navigating Change With Purpose

We're excited to announce that we will be hosting a seminar, *Navigating Change With Purpose*, on October 15th from 8:30 AM to 1:30 PM at the Rhode Island Convention Center. Join us to learn about the current infrastructure funding environment, success stories from clients meeting challenges by utilizing our financing and grant programs, and to hear from industry leaders. Be sure to save the date. More details to follow soon.

& Zoning Policies To Prioritize Resilience

We're partnering with the Rhode Island Division of Statewide Planning to help cities and towns develop planning guidelines that increase resilience against the impacts of climate change, including increased severe rain events and coastal erosion. As an example, here's our [RFP for technical assistance](#) as we work with the Town of Narragansett to update their land use policies.



Project Spotlight: Rooftop Solar Array Powers Charlestown Ambulance-Rescue Service

Using an \$86,000 Small Business Clean Energy Grant Program award, Charlestown Ambulance-Rescue Service recently installed a rooftop solar array to offset their facility's energy use and reduce energy consumption.



Infrastructure Bank In The News

[Septic loan system expands to Glocester businesses, non-profits, Valley Breeze](#)

To prevent further contamination of the Chepachet River, Glocester is expanding its Community Septic Loan Program to include owners of commercial, non-profit and mixed-use properties in Chepachet . . . The money comes from a low-interest line of credit from Rhode Island Infrastructure Bank, which the town then lends out to the property owner at 2 percent interest over 10 years.

[R.I. Infrastructure Bank awards \\$5.8M in loans for Pawtucket, Bristol road repairs, Providence Business News](#)

"Over the last 15 years, we have repaved more than 150 miles of city roads, and this \$3 million in low-cost financing from the Rhode Island Infrastructure Bank will allow us to continue our work resurfacing and repaving roads across Pawtucket," Grebien said. "We want to thank the infrastructure bank for working with us and providing the ongoing financing needed to meet our road infrastructure investment needs."

[Harrisville Mill Pond Dam construction to protect surrounding area, Valley Breeze](#)

Following the discovery of sinkholes, along with the potential of flooding onto a pedestrian walkway, work on needed improvements to the Harrisville Mill Pond Dam began this week . . . The project is funded by the Rhode Island Infrastructure Bank.

[Leshinsky hopes for Nexus Lofts construction this summer, Valley Breeze](#)

In 2021, the Rhode Island Infrastructure Bank approved a \$400,000 loan from the

Brownfields Revolving Loan Fund to finance environmental remediation work in the building, to bring the building up to standard, and to remove and transport asbestos from the property.



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