

Financial Dashboard

As of June 30, 2025



RHODE ISLAND
INFRASTRUCTURE BANK

Statement of Condition – Consolidated

Amounts in thousands

	As of June 30, 2025		
Assets	2025	2024	Incr(Decr)
Cash and overnight funds	\$526,095	\$485,727	\$40,368
Investments	20,276	24,395	(4,119)
Loans and related receivables	1,409,503	1,364,424	45,079
Other assets	9,707	12,012	(2,305)
Total Assets	\$1,965,581	\$1,886,558	\$79,024
Liabilities and Net Position			
Undisbursed loan proceeds	\$190,936	\$223,038	(\$32,102)
Debt and related payables	650,434	634,919	15,515
Other liabilities	3,035	2,802	233
Total Liabilities	\$844,405	\$860,759	(\$16,354)
Total Net Position	1,121,176	1,025,799	95,377
Total Liabilities and Net Position	\$1,965,581	\$1,886,558	\$79,024

Statement of Condition – Consolidating

Amounts in thousands

As of June 30, 2025

Assets	State Revolving Funds		Other Programs	Consolidated Programs	Bank	Consolidated
	Clean Water	Drinking Water				
Cash and overnight funds	\$292,795	\$112,324	\$111,821	\$516,940	\$9,154	\$526,095
Investments	12,202	5,019	\$3,055	20,276	-	\$20,276
Loans and related receivables	804,197	412,595	165,688	1,382,480	27,023	\$1,409,503
Other assets	5,153	2,547	-	7,701	2,007	\$9,707
Total Assets	\$1,114,348	\$532,486	\$280,564	\$1,927,398	\$38,184	\$1,965,581
Liabilities and Net Position						
Undisbursed loan proceeds	\$102,629	\$76,212	\$12,096	\$190,936	\$0	\$190,936
Debt and related payables	452,861	141,636	55,936	650,434	-	650,434
Other liabilities	796	(36)	88	847	2,188	3,035
Total Liabilities	\$556,285	\$217,812	\$68,120	\$842,217	\$2,188	\$844,405
Total Net Position	558,062	314,674	212,444	1,085,180	35,996	1,121,176
Total Liabilities and Net Position	\$1,114,348	\$532,486	\$280,564	\$1,927,398	\$38,184	\$1,965,581

Statement of Condition – Year over Year

Amounts in thousands

Assets	State Revolving Funds and Other Programs			Bank		
	2025	2024	Incr(Decr)	2025	2024	Incr(Decr)
Cash and overnight funds	\$516,940	\$476,857	\$40,084	\$9,154	\$8,870	\$284
Investments	20,276	24,395	(4,119)	-	-	-
Loans and related receivables	1,382,480	1,339,384	43,096	27,023	25,040	1,982
Other assets	7,701	9,824	(2,123)	2,007	2,188	(182)
Total Assets	\$1,927,398	\$1,850,459	\$76,938	\$38,184	\$36,099	\$2,085
Liabilities and Net Position						
Undisbursed loan proceeds	190,936	223,038	(32,102)	-	-	-
Debt and related payables	650,434	634,919	15,515	-	-	-
Other liabilities	847	600	248	2,188	2,202	(14)
Total Liabilities	842,217	\$858,556	(16,339)	\$2,188	\$2,202	(\$14)
Total Net Position	1,085,180	991,903	93,278	35,996	33,896	2,100
Total Liabilities and Net Position	\$1,927,398	\$1,850,459	76,938	\$38,184	\$36,099	\$2,085

Statement of Income – Consolidated

Amounts in thousands

	For the Period Ending June 30, 2025		
	2025	2024	Incr(Decr)
Interest income	\$46,800	\$45,203	\$1,597
Interest expense	14,667	15,069	(402)
Net Interest Income	32,133	30,134	1,999
Noninterest income	6,403	6,647	(244)
Subtotal	38,536	36,781	1,755
Noninterest expense	4,827	4,477	350
Net Income on Operations	33,709	32,304	1,405
Non-operating items*	61,666	42,362	19,303
Change in Capital	\$95,374	\$74,666	\$20,708

**Includes grant income, net of set asides, principal forgiveness, and change in unrealized gains/(losses).*

Statement of Income – Consolidating

Amounts in thousands

For the Period Ending June 30, 2025						
	State Revolving Funds		Other Programs	Consolidated Programs	Bank	Consolidated
	Clean Water	Drinking Water				
Interest income	\$25,159	\$13,063	\$6,774	\$44,995	\$1,805	\$46,800
Interest expense	9,862	3,279	\$1,436	\$14,577	90	14,667
Net Interest Income	15,297	9,784	5,338	30,418	1,714	32,133
Noninterest income	1	0	\$369	370	6,033	6,403
Subtotal	15,298	9,784	5,707	30,789	7,747	38,536
Noninterest expense	581	0	\$36	617	4,210	4,827
Net Income on Operations	14,717	9,783	5,671	30,171	3,537	33,709
Non-operating items*	27,529	19,606	\$15,972	63,106	(1,441)	61,666
Change in Capital	\$42,246	\$29,389	\$21,643	\$93,278	\$2,097	\$95,374

*Includes grant income, net of set asides, principal forgiveness, and change in unrealized gains/(losses).

Statement of Income – Year over Year

Amounts in thousands

For the Period Ending June 30, 2025						
	State Revolving Funds and Other Programs			Bank		
	2025	2024	Incr(Decr)	2025	2024	Incr(Decr)
Interest income	\$44,995	\$42,970	\$2,025	\$1,805	\$2,232	(\$428)
Interest expense	14,577	14,972	(395)	\$90	\$97	(7)
Net Interest Income	30,418	27,998	2,420	1,714	2,135	(421)
Noninterest income	370	390	(19)	6,033	6,257	(224)
Subtotal	30,789	28,388	2,400	7,747	8,392	(645)
Noninterest expense	617	629	(11)	4,210	3,848	362
Net Income on Operations	30,171	27,760	2,412	3,537	4,544	(1,007)
Non-operating items*	63,106	42,654	20,452	(1,441)	(291)	(1,149)
Change in Capital	\$93,278	\$70,413	\$22,864	\$2,097	\$4,253	(\$2,156)

*Includes inter-governmental transfers, grant income, net of set asides, principal forgiveness, and change in unrealized gains/(losses).

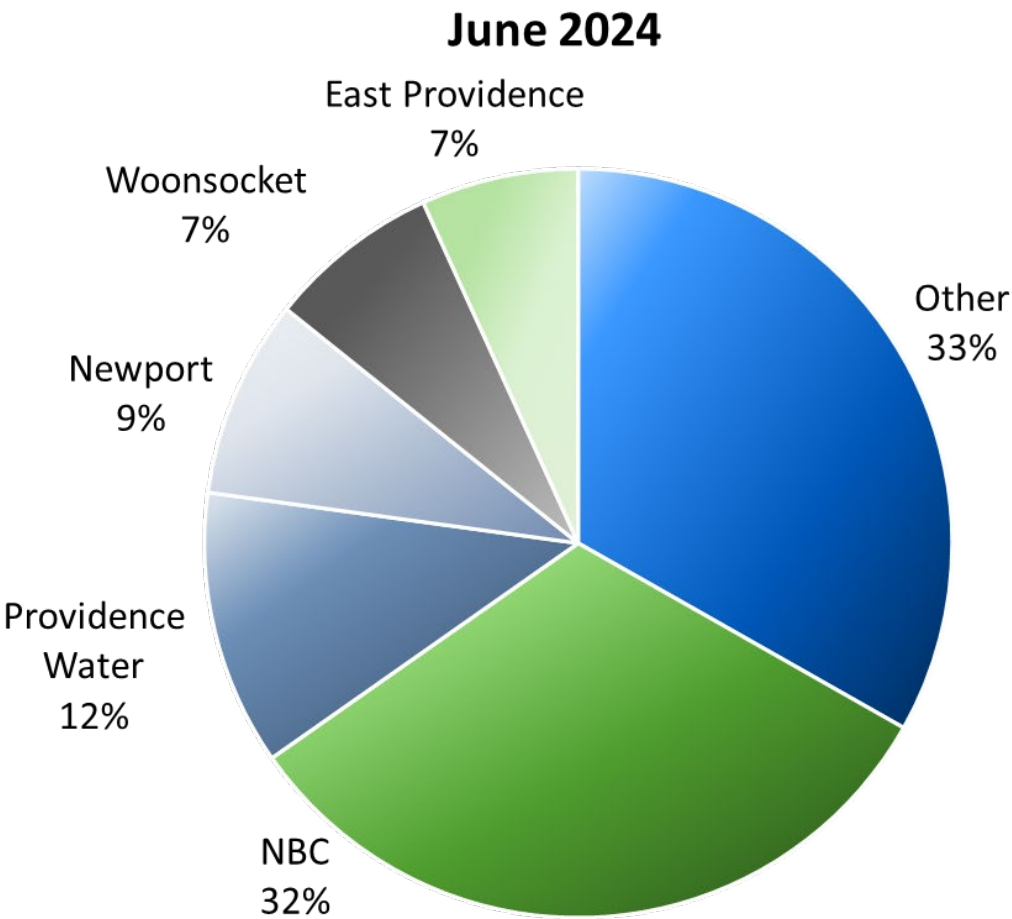
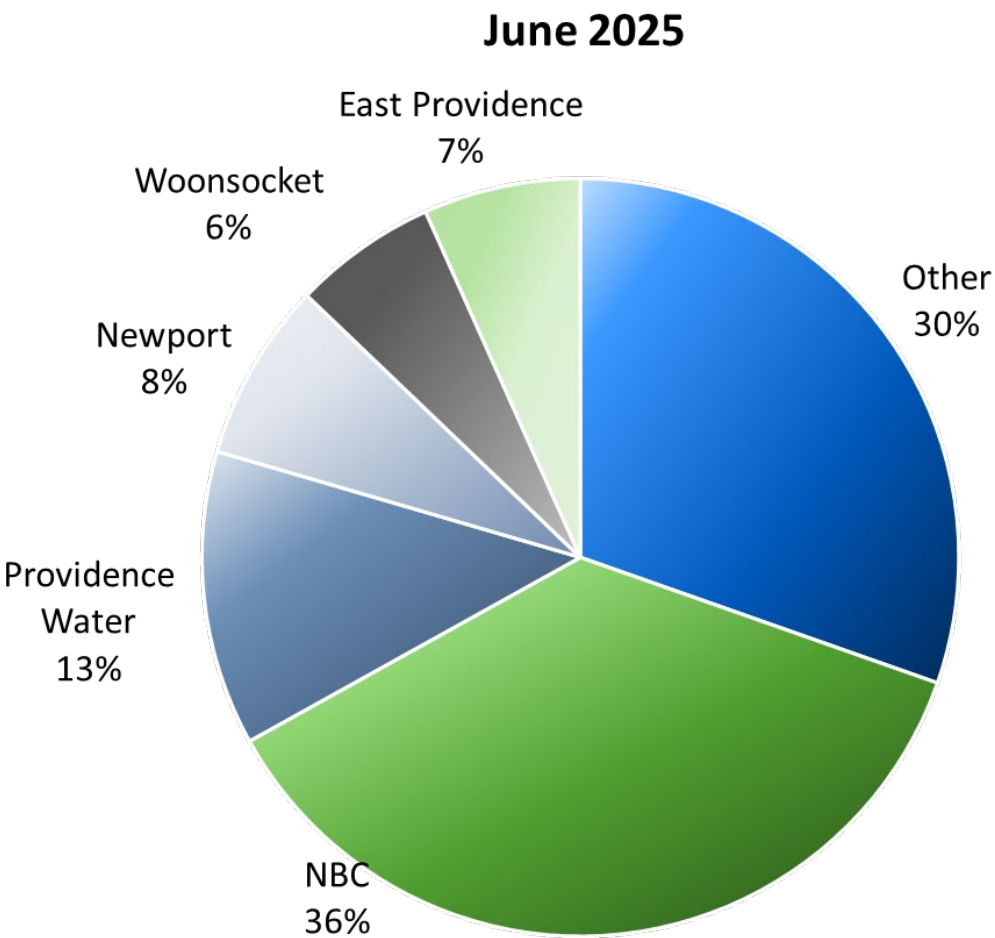
Statement of Income – Actual to Budget

Amounts in thousands

	For the Period Ending June 30, 2025			
	Year-to-Date		Variance	
	Actual	Budget	\$	%
Interest income	\$46,800	\$42,431	\$4,368	10.3%
Interest expense	14,667	16,500	(\$1,833)	-11.1%
Net Interest Income	32,133	25,931	6,201	23.9%
Noninterest income	6,403	6,413	(10)	-0.2%
Subtotal	38,536	32,345	6,191	19.1%
Noninterest expense	4,827	7,371	(2,544)	-34.5%
Net Income on Operations	33,709	24,974	8,735	35.0%
Non-operating items*	61,666	16,500	45,166	273.7%
Change in Capital	\$95,374	\$41,474	\$53,901	130.0%

**Includes inter-governmental transfers, grant income, net of set asides, principal forgiveness, and change in unrealized gains/(losses).*

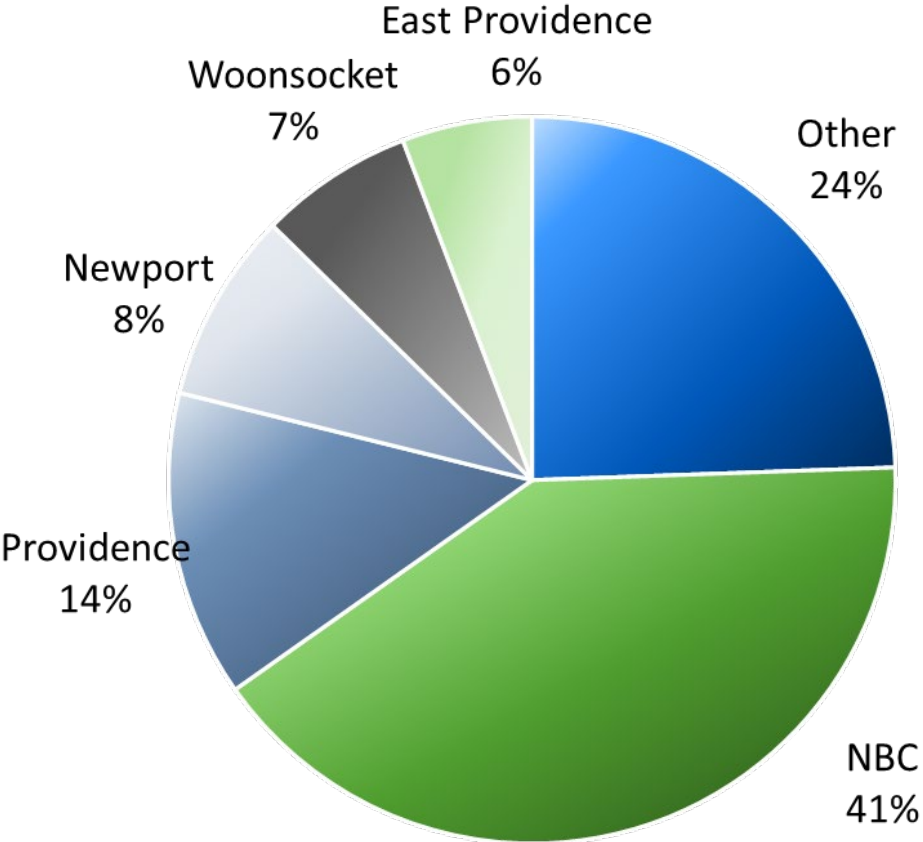
Top Borrowers – Overall



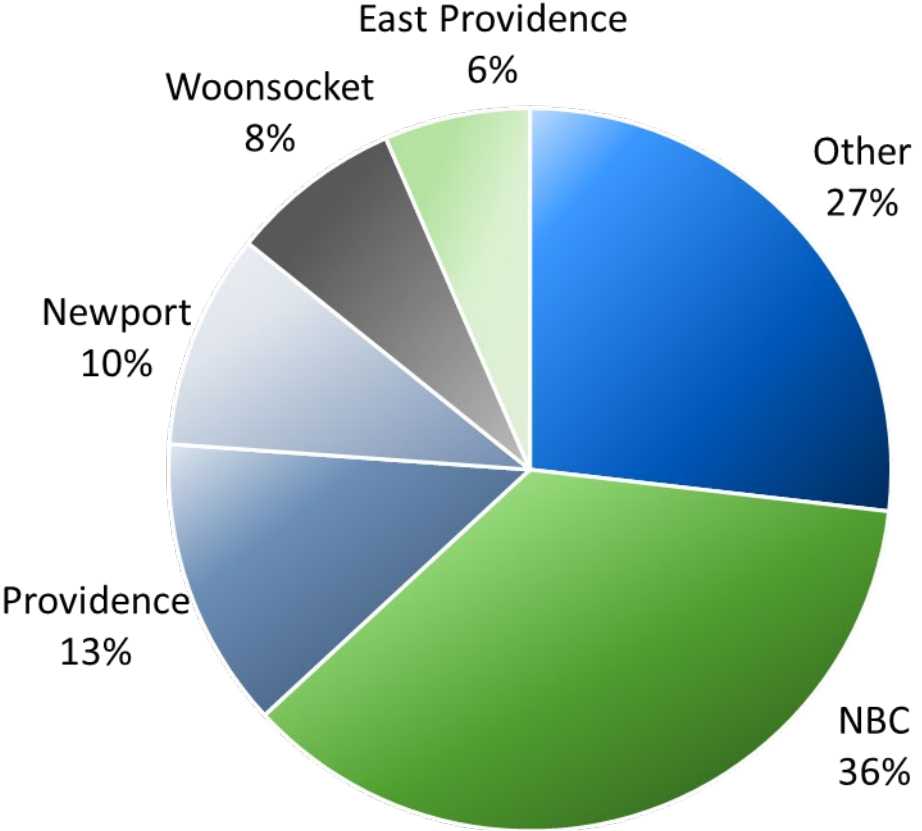
Note: Other category represents 64 borrowers in both 2024 & 2025.

Top Borrowers – State Revolving Fund

June 2025

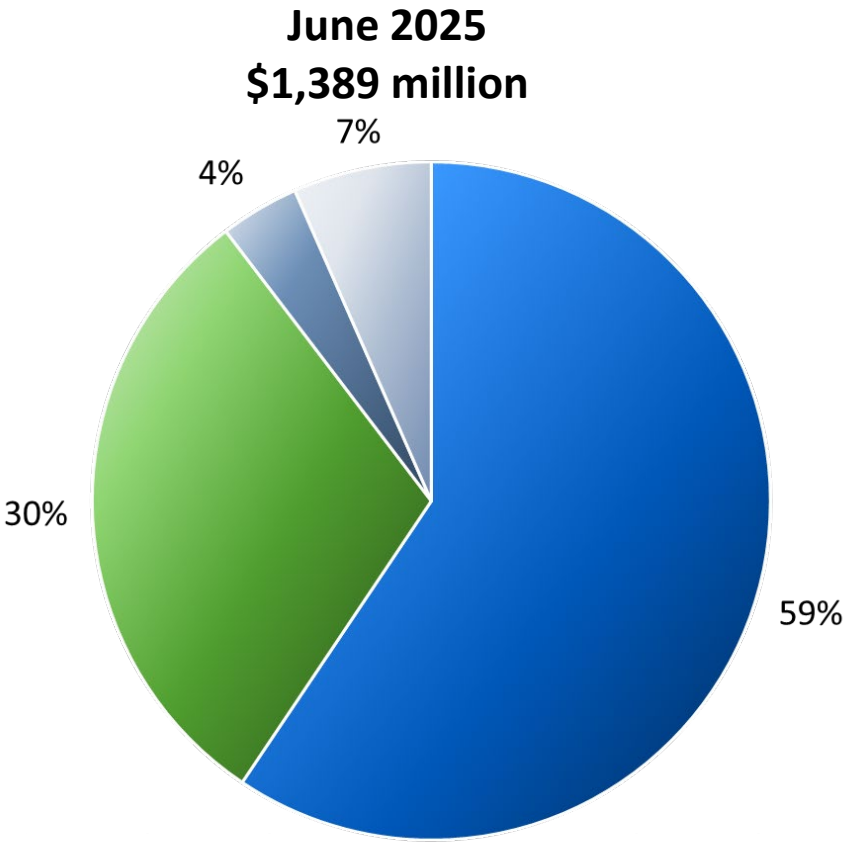


June 2024

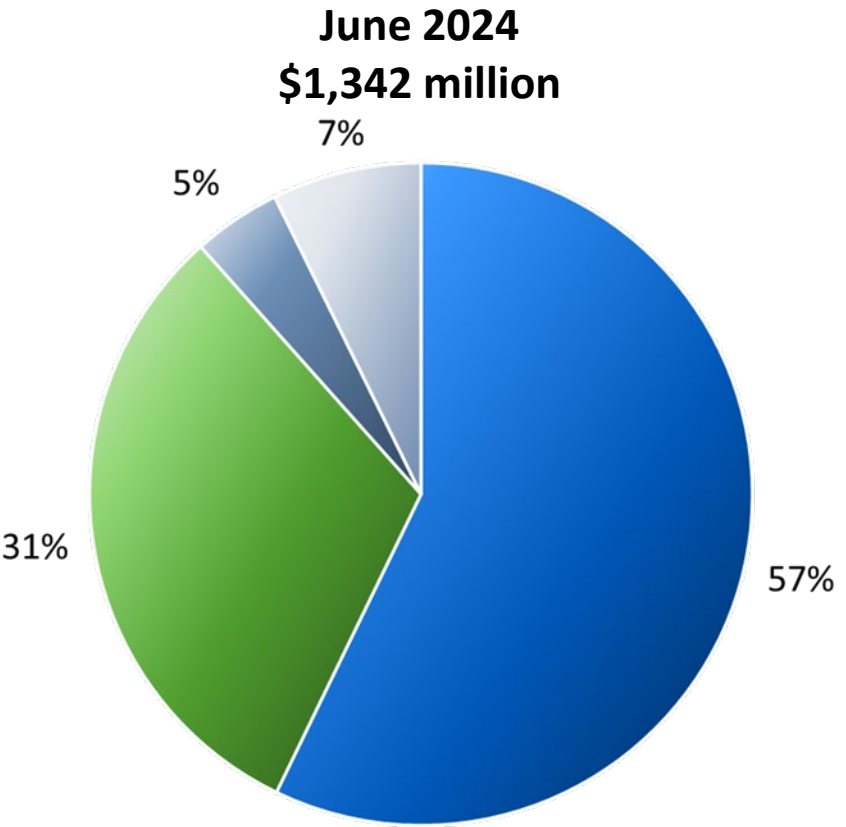


Note: Other category represents 54 borrowers in both 2024 & 2025.

Loans Outstanding – by Program



- Clean Water State Revolving Fund
- Efficient Buildings Fund



- Drinking Water State Revolving Fund
- Municipal Road and Bridge Revolving Fund

Note: Excludes conduit loans and residential lending programs.