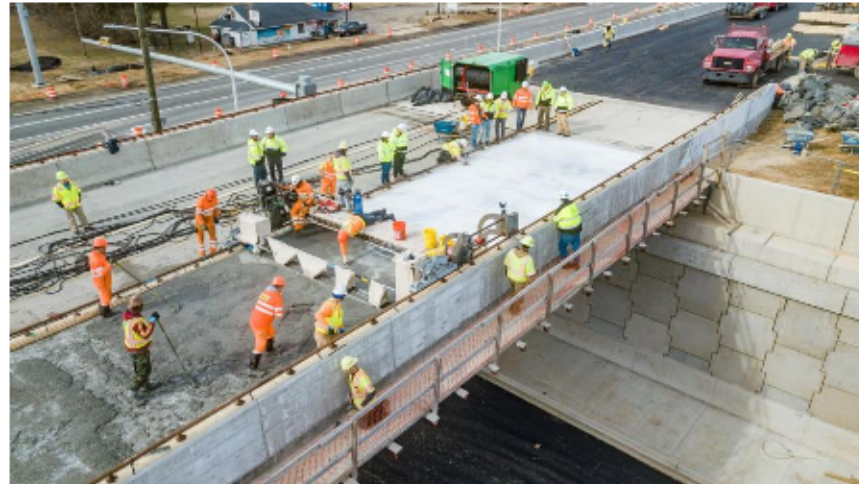


RI Infrastructure Update & Funding Opportunities



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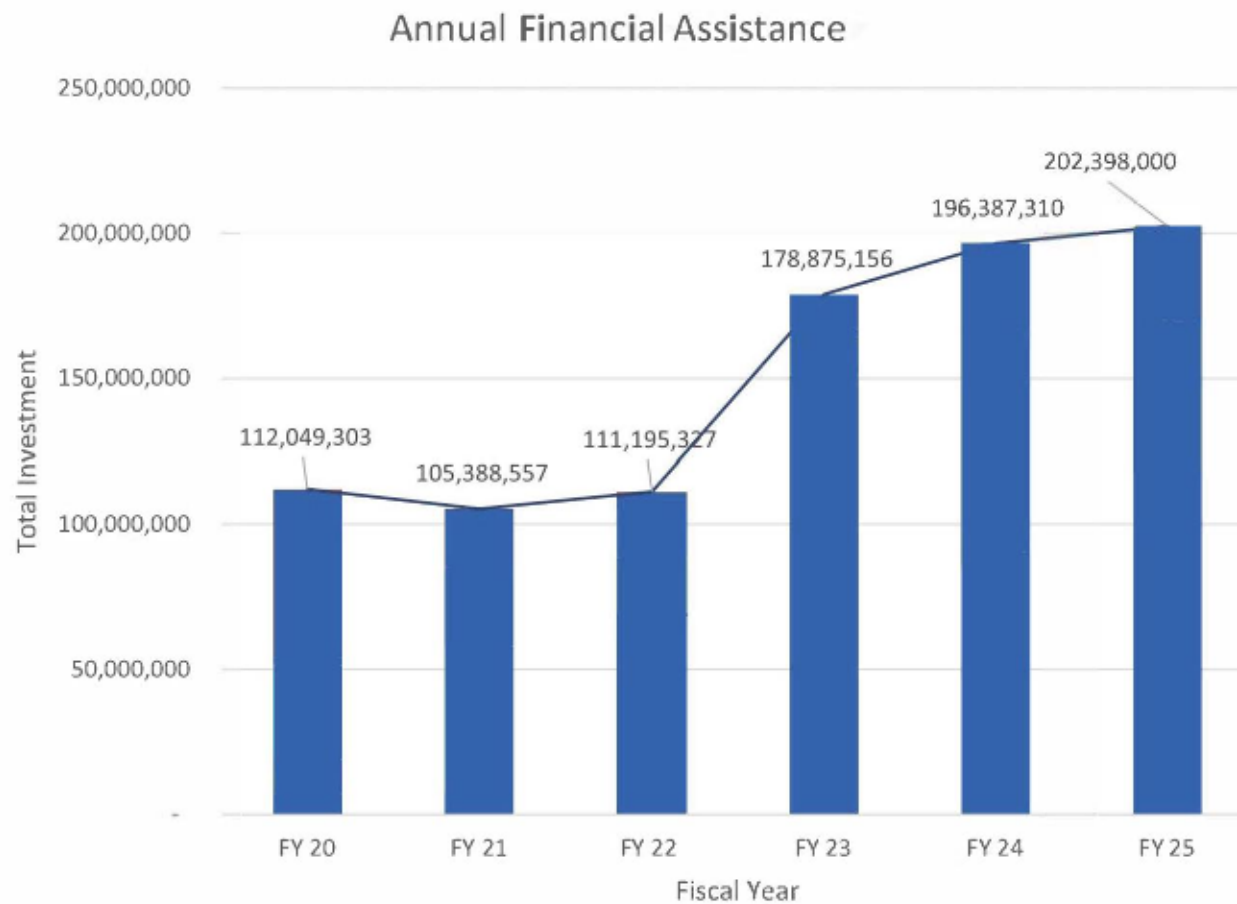
About the Infrastructure Bank

**Rhode Island's
centralized
hub of local
infrastructure
investment**



FY25 Performance & Annual Investment

- **Invested \$202.3 million in FY25 Loans and Grants**
- Total principal forgiveness for customers was \$26.1 million
- Lending has supported over 4,300 local jobs while saving our clients over \$20 million through lower interest costs and energy savings
- Committed over \$15 million in Emerging Contaminant Grants



What's new for FY 2026

Municipal Road & Bridge (MRB) Revolving Fund

- MRB can be used for variety of road/bridge/streetscape construction activities
- Loan rates are 33% below market rate
- **MRB loans used as a match for State/RIDOT Road Grants can bypass Project Priority List**



Use as a Match for RIDOT Funds

- **Can be used as a match for State and RIDOT funding**
 - If a city or town is borrowing from the MRB Fund 'to provide match to other state funding', then the project(s) do not need to be on the RIDOT PPL, they can apply directly to RIIB.
- **Effective July 1, 2025, if a loan from the MRB Fund is being used as a 'match to other state funding', a city or town may authorize a general obligation bond for the loan without obtaining the approval of its voters**
 - Communities should consult with their bond counsel on this authorization process. (See RI General Laws Section 45-12-33).

MRB Eligible Activities

- Road and Bridge construction work; street paving/striping
- Associated earthworks, excavation, stormwater/drainage improvements, and utility relocation work
- Sidewalk work/replacement including green infrastructure and street trees, curbing, street/sidewalk lighting, bicycle lanes & bicycle infrastructure, traffic lights and control systems, crosswalks, etc.
- Roadway/pedestrian signage, and street furniture and sidewalk appendages (benches/seating, parking meters, trash cans, canopies, etc.)

Resilient Rhody Infrastructure Fund (RRIF)



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Background: Flooding is causing significant damage

- **Incidences of billion-dollar weather losses are rising**
 - Between 1980 – 2024 +1,580%
 - Flood insurance claims +223% since 2000
 - [First Street National Climate Risk Assessment](#)
- **Public assets are facing increased risks**
- **Property Values are being adversely impacted**
- **Home Insurance Costs Rising and Availability is becoming limited**
- **Home mortgage market is experiencing disruption**
- **Impacting properties in historically non-designated flood zones**
 - Uninsured Flood Risk is a major credit factor

RIIB Resiliency Efforts Overview

- RIIB oversees technical assistance and grant funding to increase community resiliency to the effects of climate change in RI
- RIIB has managed five MRP funding rounds since 2020
- Approximately **\$24M** has been awarded to RI municipalities
- Project requests exceed **\$80M** and rising
- Pipeline of projects expected to increase with Coastal Resiliency Study
- Funding for MRP has come from RIIB seed capital and Rhode Island State Green Bonds



MRP Project Success Stories: Barrington



With \$200,000 in MRP grant financing to support the project, the Town of Barrington redeveloped public park along the water to increase its resiliency, improve safety, public access, and parking; and created RI's first floodable Park. This Project won an Outstanding Smart Growth award from GrowSmart RI.

MRP Project Success Stories: Woonsocket



Just over \$2 million in MRP funds were used to convert half of Truman Drive into a linear park alongside the Blackstone Bikeway providing stormwater improvements, quality of life benefits, and economic development opportunity by better integrating this area to the Downtown Business District.

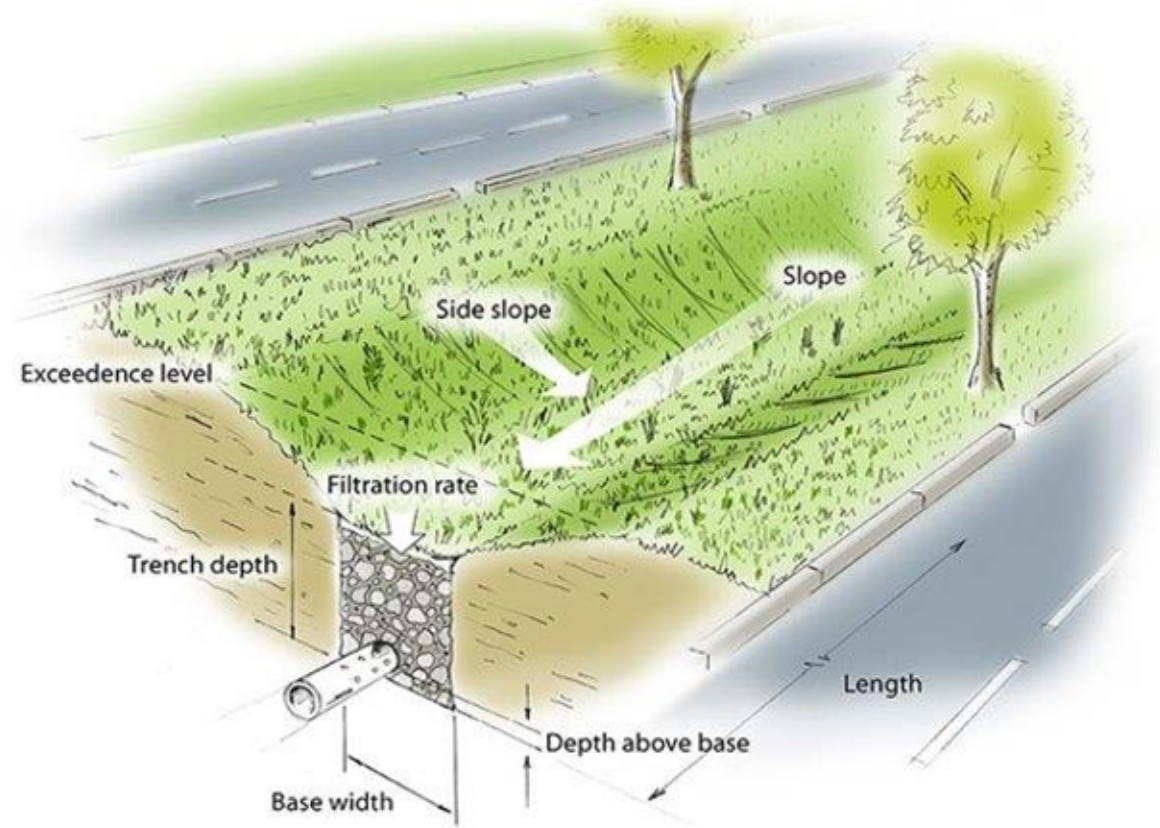
RRIF Loan Financing: Bristol



In April 2025 the Bank financed its first project through RIIF for the Town of Bristol in form of \$2 million loan for stormwater and drainage improvements along the Silver Creek Watershed to reduce flooding which endangers homes, businesses, roadways, and other public infrastructure in the town. The Project is currently advancing through design and permitting.

Future of Resiliency Funding: Resilient Rhody Infrastructure Fund

- **Spark:** Grant funding has provided a vital boost in resiliency planning & validated effectiveness of green infrastructure projects
- **Scale:** Permanent funding will enable project planning to scale towards more ambitious & impactful undertakings
 - Channel more funding for pre- disaster mitigation & adaptation projects
 - Will enable communities to be pro-active to address root causes rather than simply treating symptoms in historical flood zone areas and emerging vulnerable properties
 - Will safeguard fiscal well-being as well as promoting more sustainable infrastructure
- **Sustainable:** Framework for a perpetual funding source that is self- replenishing and limits disaster recovery costs



Resilient Rhody Infrastructure Fund (RRIF)

Revolving loan fund to support investment in resiliency projects not eligible for federal funding

- Green stormwater infrastructure and nature-based solutions
- Riverine culvert upgrades and enlargement

Coastal resiliency measures to mitigate tidal flooding, storm surge, and coastal erosion

Wetland restoration, dune restoration, planting native salt-water tolerant plant species to create a living shoreline

- Floodproofing and elevating of critical infrastructure (ex. pump stations, roads, generators, etc.)
- Drainage improvements for stormwater runoff and retention
- Construction of berms and levies for flood mitigation
- Implementation of permeable pavers

State Sponsored Program with existing RIB resources ([H-6252](#))

- [Invest in a more Resilient Rhody](#)

Increases capacity to address the problem on a larger and more sustainable scale

- Revolving Loan Fund has a multiplier effect that will increase the availability of permanent long term funding to meet growing demand

Notice of Funding Opportunity: Community Project Assistance Fund (CPAF)



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Notice of Funding Opportunity

- **Community Project Assistance Fund (CPAF)**
 - Technical assistance supporting **design, feasibility analysis, needs assessment, and engineering projects**
- **Eligible projects include:**
 - Strategic planning
 - Community resiliency
 - Stormwater management improvements
 - Enhancement of local infrastructure
- **Priority given to projects addressing:**
 - High-intensity storms and precipitation events
 - Coastal, riverine, and inland flooding
 - Sea level rise
 - Longer and more intense heat waves

Notice of Funding Opportunity

- **Rolling applications begin August 30th, 2025**
- **Awards will be made in an amount up to \$50,000**
 - All awards are subject to approval by the Bank's Board of Directors
 - Priority will be given to projects upgrading the existing infrastructure of municipalities and utilities
- **Notification of awards are anticipated to be made no later than November to awardees with funds becoming available by the end of the year**

RIIB Portfolio of Funding Solutions

- Drinking Water SRF
 - Emerging Contaminants
 - Lead Service Line Replacement
- Clean Water SRF
- Community Septic Loans
- Sewer Tie In Financing
- Clean Energy/EBF
- CPACE
- Financing Solutions – Rhode Island Infrastructure Bank



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ANNUAL SEMINAR

— 2025

**NAVIGATING CHANGE WITH
PURPOSE**

OCTOBER 15TH



Rhode Island Convention Center



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Thank you!

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