

Infrastructure Bank State House Day Celebrates Infrastructure Wins Across Rhode Island

Success is best when shared! That's why we gathered on Smith Hill on March 6th for our annual State House Day to recognize 19 grant recipients with over \$8.5 million in awards to support impactful infrastructure projects in cities and towns across Rhode Island. We also heard from our longtime partners the Rhode Island League of Cities & Towns, Providence Water, and the Northeast Biosolids & Residuals Association about the need to continually invest in critical infrastructure assets. Thank you to everyone who joined us for a successful State House Day!



2024 Infrastructure Bank Annual Report

In case you missed it, our 2024 Annual Report is out with details on the big impact

we had helping our city, town, and quasi-public partners invest in clean water, drinking water, energy efficiency, and resilience projects. [Click here to read the full report.](#)

OUR IMPACT

FY2024

Milestones



Over **\$2.9 billion** in project financing throughout the state



Over **82,000** jobs created and supported



\$749.7 Million in drinking water loans to Rhode Island communities and water suppliers



70 loans totaling **\$27.7 Million** have been made to participating cities and towns through the Community Septic System Loan Program



12x Revenue Growth in FY24 Year over year we provided an additional **\$21.4 million** in financial assistance

2024 By The Numbers



\$196 million in projects financed



\$38.8 million in principal forgiveness



Over **4,800** jobs created and supported



\$76.7 million Clean Water Loans



\$2.4 million Community Septic System Loans



\$73.2 million Drinking Water Loans



\$29.1 million in Clean Energy Financing



\$3.5 million Road and Bridge Loans

Statistics



\$55,300,000 in MRB loan financing to RI municipalities since 2020



\$120 million+ in project financing since program inception since 2020

Success Stories



Westerly - Road Improvement Plan - **\$15 million loan** - they experienced **\$1,008,709** in cost savings



Pawtucket - City Streets Paving - **\$2.5 million loan** - they experienced **\$346,539** in cost savings



West Warwick - Road Infrastructure Upgrades - **\$7 million** - they experienced **\$646,901** in cost savings

\$250,000 Clean Water State Revolving Fund Loan Will Allow Central Falls To Develop New Sewer System Plan

The City of Central Falls' sewer infrastructure has components that are over 100 years old and in need of comprehensive upgrades. Utilizing a \$250,000 Clean Water State Revolving Fund loan, with 100% principal forgiveness (i.e. a grant), Central Falls will develop a comprehensive facility plan, an important first step to qualify for future CWSRF loan financing to upgrade the city's sewer system.

We're pleased to help the City of Central Falls as they plan for important investments



Infrastructure Bank In The News

[Rockland Oaks grant aims to end water woes, Valley Breeze](#)

Water issues for residents at Scituate senior housing development Rockland Oaks may soon be over thanks to \$1.6 million from Rhode Island Infrastructure Bank last week . . . Rhode Island Infrastructure Bank Executive Director William Fazioli said Rockland Oaks residents deserve access to a regular supply of safe drinking water. He said the project is an example of coordination from the RIIB, Scituate Housing Authority, Scituate Town Council and School Department, and the Rhode Island Department of Health.

[Portsmouth awarded \\$30K for lights at Elmhurst Park, Portsmouth Times](#)

"Local officials say safety and accessibility will be enhanced at Elmhurst Park thanks to a \$30,000 grant the Town of Portsmouth has received from the R.I. Infrastructure Bank's Municipal Infrastructure Grant Program (MIGP)."

[R.I. Infrastructure Bank grants \\$250K to Central Falls for sewer upgrade planning, Providence Business News](#)

"Rhode Island Infrastructure Bank is providing a \$250,000 Clean Water State Revolving Fund loan to the city of Central Falls for the development of a sewer facility plan. The funding, with 100% principal forgiveness, will support the city's plans for future sewer improvements."

[Unsubscribe](#) | [Update Profile](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!