



Rhode Island Infrastructure Bank Operating Budget

For the Fiscal Year Ending June 30, 2024

Revenue		FY 2024		FY 2025
		Actual		Plan
Interest and Investment Income	\$	45,257,462	\$	42,431,483
Operating Grant Income		20,500		500,000
Loan Service Fees		4,978,630		4,803,235
Loan Origination Fees		1,668,299		1,610,000
Total Revenues	\$	51,924,891	\$	49,344,718
Operating Expenses				
Interest and Finance Expenses	\$	15,069,117	\$	16,500,000
Loan Principal Forgiveness		4,515,370		5,000,000
Administrative Expenses		4,890,947		7,371,069
Administrative Fees - DEM		473,788		761,320
Administrative Fees - DOH		4,461,504		3,238,680
Total Operating Expenses	\$	29,410,726	\$	32,871,069
Other Revenues (Expenses)				
Federal & State Capitalization Grants	\$	57,654,803	\$	25,000,000
Transfers to State of Rhode Island		(5,500,000)		-
Excess Revenues over Expenses	\$	74,668,968	\$	41,473,649