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INFRASTRUCTURE BANK



Statewide Media Coverage For Municipal Resilience Program Action Grants

In January, we were pleased to award \$12 million in Municipal Resilience Program Action Grants to 20 projects in 19 communities across Rhode Island. As you can see below, local papers across the state have profiled the important work our municipal partners are doing to increase their resilience to the impacts of climate change.

Over the coming months, we look forward to working with our elected leaders to develop a long-term, sustainable model to provide our municipal partners with the funding they need to invest in resilient infrastructure solutions and truly build a more Resilient Rhody.

[Bristol gets grant to plant trees in effort to boost climate resilience, Bristol Phoenix](#)

[Johnston voters will likely face a 'flood bond' in the fall, though state & federal grants may soften the blow, Johnston Sunrise](#)

[B.I. receives \\$465,000 Municipal Resilience Program grant, Block Island Times](#)

[More funding for Front Street improvements, Valley Breeze](#)

[Grant will design plan to address one neighborhood's flooding, Valley Breeze](#)

[Warren seeks final \\$350K to fund last phase of coastal restoration project, Warren Times-Gazette](#)

[State grant will help Barrington battle coastal erosion, Barrington Times](#)

[East Providence gets grant to fix Crescent Park coastal bluff, East Providence Post](#)

[Reimagining King Park Beach, Newport This Week](#)

[Newport and Middletown are among 20 communities across Rhode Island that will receive grants for climate resilience projects, What's Up Newp](#)

[Newport receives funds to aid King Park's constant fight against floods. What's being done, Newport Daily News](#)

[\\$12M awarded for municipal resilience projects, Providence Business News](#)

Infrastructure Bank State House Day, March 7th

Join us Thursday, March 7th from 1:00-3:00 PM in the State House Library for Rhode Island Infrastructure Bank's State House Day!

This event will celebrate recent Municipal Resilience Program Action Grant winners including Barrington, Bristol, Central Falls, Charlestown, Coventry, East Providence, Glocester, Hopkinton, Johnston, Lincoln, Middletown, New Shoreham, Newport, North Providence, Pawtucket, Providence, South Kingstown, Warren, and Woonsocket.

Local leaders will talk about how they are putting funding to work upgrading stormwater infrastructure, restoring coastal dunes and bluffs, planting trees, and making their communities more resilient to the impacts of climate change.

Enjoy light refreshments and networking from 1:00-1:30, followed by a speaking agenda, and ceremonial check presentations.

We look forward to seeing you and to celebrating important investments in resilient infrastructure across Rhode Island.

RSVP by Wednesday, March 1st to swalker@riib.org.



We're Hiring!

We're actively recruiting for a [Business Development Analyst](#) and a 12-week paid summer [Financial Analyst student internship](#). Come work at the intersection of policy, finance, and green banking. Help connect Rhode Island's cities, towns, and quasi-public entities with our many infrastructure finance programs. Cover letters and resumes to careers@riib.org.

Program Spotlight: Community Septic System Loan Program

The Community Septic System Loan Program (CSSLP) provides low-cost, long-term financing to homeowners for the repair or replacement of substandard or failing septic and cesspool systems. 19 communities across the state currently partner with the Infrastructure Bank to offer these low or no cost loans to their residents.

For example, we recently closed on a \$2 million CSSLP loan for the Town of Portsmouth and a \$600,000 CSSLP loan for the Town of Tiverton, allowing both

communities to continue making 0% interest loans to qualifying local homeowners for septic/cesspool system repairs and replacements.

[Click here for a program fact sheet](#) or contact Business Development Manager Greg Miller (401-808-6676, gmliller@riib.org) for more information.



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