



Rhode Island Infrastructure Bank Operating Budget For the Fiscal Year Ending June 30, 2024

Revenue		FY 2023 Actual		FY 2024 Plan
Interest and Investment Income	\$	31,796,406	\$	38,270,160
Operating Grant Income		116,250		100,000
Loan Service Fees		4,945,409		4,887,642
Loan Origination Fees		1,737,717		1,882,670
Total Revenues	\$	38,595,782	\$	45,140,472
Operating Expenses				
Interest and Finance Expenses	\$	12,525,550	\$	17,132,093
Loan Principal Forgiveness		4,437,235		4,515,370
Administrative Expenses		4,535,306		5,272,624
Administrative Fees - DEM		436,554		813,920
Administrative Fees - DOH		3,363,850		3,186,080
Total Operating Expenses	\$	25,298,495	\$	30,920,087
Other Revenues (Expenses)				
Federal & State Capitalization Grants	\$	82,270,833	\$	23,900,000
Transfers to State of Rhode Island		-		-
Excess Revenues over Expenses	\$	95,568,120	\$	38,120,385