



# Municipal Road and Bridge Revolving Fund

## WHAT IT IS

The **Municipal Road and Bridge Revolving Fund (MRBRF)** is a program through which local governmental units can access affordable, long-term financing for transportation infrastructure projects.

## HOW IT WORKS

- Eligible projects include capital improvements to roads and bridges, and associated works, such as sidewalks.
- Loans made through the MRBRF may be repaid over a period of up to 20 years and can be structured to meet the repayment abilities unique to each borrower
- Borrowers receive a reduced interest rate
- Projects are awarded financing based on their ranking on the R.I. Department of Transportation's Project Priority List, readiness to proceed and subject to credit approval and the availability of funds

## HOW TO APPLY

Interested participants must apply to RIDOT to be placed on the Project Priority List. After doing so, prospective borrowers can then apply for financing through Rhode Island Infrastructure Bank.

## CONTACT INFORMATION

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Visit [www.RIIB.org](http://www.RIIB.org) for more information.

