



**RHODE ISLAND
INFRASTRUCTURE BANK**

Financial Application

For accelerator financing

Purpose: This application is for nonprofits interested in “accelerating” grant-funded projects. This program provides construction-style loans for projects that have received grants but do not have adequate cashflow to finance the construction prior to grant reimbursement.

Instructions: To apply, send completed application and attachments to applications@riib.org. At the bottom of the application is a checklist describing all required attachments. All information is required for financing approval.

If you have any questions or need further information, please contact:

Anthony Hebert / (401)563-8497 / ahebert@riib.org

Rhode Island Infrastructure Bank, 275 Promenade Street Suite 301, Providence, RI 02908

If you are unable to reach Anthony, you are welcome to contact either:

Anna Coelho Cortes / (401)808-6431 / acoelho@riib.org or

Greg Miller / (401)808-6676 / gmler@riib.org

Application Questions:

1. Entity name:
2. Description of project:

3. Gross loan request (\$):

Please download and complete two Excel-based schedules from our website.

Project cost schedule describes the cost of the project broken down by project component.

Construction draw schedule describes a best estimate of when funds are going to be requested for disbursement after loan close.

Ensure the Gross Loan Request amount is consistent across schedules.

Required attachment: Project cost schedule

Required attachment: Construction draw schedule

4. Desired loan term (years):

5. Desired financing date:

6. Loan security: Please attach signed and executed grant agreement to be accelerated. “Project Charter” for RIDOT grants or “Grant Agreement” for other funders.

Required attachment: signed and executed grant agreement

Send completed application and attachments to applications@riib.org.

Application package checklist

Required items:

- Financial application (this document)
- Project cost schedule - accelerator
- Construction draw schedule - accelerator
- Signed and executed grant agreement
- Board resolution which states the applicant has approval to enter into a loan with RIIB
- Most recent five years of organization financials, and any examples of past/current grants which have been successfully executed.