

Financial Application

For long-term financing

Purpose: This application is for public entities to apply for long-term financing for drinking water, clean water, energy efficiency, renewable energy, and road and bridge projects.

Instructions: To apply, send completed application and attachments to applications@riib.org. At the bottom of the application is a checklist describing all required attachments. All information is required for financing approval.

If you have any questions or need further information, please contact:

Anna Coelho Cortes / (401)453-4430 ext. 112 / acoelho@riib.org

Rhode Island Infrastructure Bank, 275 Promenade Street Suite 301, Providence, RI 02908

Application Questions:

1. Applicant entity name:

2. Description of project:

3. Gross loan request (\$):

Please download and complete two Excel-based schedules from our website.

[Project cost schedule](#) describes the cost of the project broken down by component.

[Construction draw schedule](#) describes a best estimate of when funds are going to be requested for disbursement after loan close.

Ensure the Gross Loan Request amount is consistent across schedules.

Required attachment: Project cost schedule

Required attachment: Construction draw schedule.

4. Desired loan term:

Terms may be up to 20 years or the life of the asset, whichever is less.

5. Desired financing date:

6. Are you interested in capitalizing interest?

7. Is the project listed on a Project Priority List?

8. Borrower long-term credit rating, if rated:

Moody's, Standard & Poor's, or Fitch ratings equivalent.

9. Loan security:

Note, revenue pledges require a debt service reserve fund or the purchase of a surety bond equal to that amount. Contact us if you would like to discuss security options.

10. Do you have the authority to borrow funds for this project? [REDACTED]
Please explain. When was it granted, or when is it anticipated to be granted?

[REDACTED]

Required attachment: Documentation of borrowing authority.

11. Financial data: Provide attachments with most recent financial information.
Required attachment(s): Financial audit, independent auditor's report, and statement of findings.

12. For municipalities: does your municipality have a FEMA-approved hazard mitigation plan? [REDACTED]

13. For all applicants: What adaptation strategies (plans, policies or projects) has your organization undertaken to address the impacts of climate change?

[REDACTED]

14. Contact information

- a. Financial advisor: [REDACTED]

If other, please provide firm name, contact name, telephone and email address.

[REDACTED]

- b. Bond counsel:

- i. Firm name: [REDACTED]

- ii. Contact name: [REDACTED]

- iii. Telephone: [REDACTED]

- iv. Email address: [REDACTED]

- c. Legal counsel:

- i. Firm name: [REDACTED]

- ii. Contact name: [REDACTED]

- iii. Telephone: [REDACTED]

- iv. Email address: [REDACTED]

15. **Application certification.** By typing your name below, you are signing this application electronically. You are attesting that you are authorized to request the funds described in this application on behalf of the Borrower and that, to the best of your knowledge, all information is valid and accurate.

- a. Name: [REDACTED]

- b. Title: [REDACTED]

- c. Telephone: [REDACTED]

- d. Email address: [REDACTED]

[REDACTED]

Send completed application and attachments to applications@riib.org.

Application package checklist

Required items:

- Financial application (this document)
- Project cost schedule
- Construction draw schedule
- Borrowing authority documentation
- Financial audit, independent auditor's report and statement of findings