



# Sewer Tie-In Loan Fund

## WHAT IT IS

The **Sewer Tie-In Loan Fund** (STILF) provides attractive financing to homeowners wishing to connect their residence to a local sewer system and to properly abandon an existing septic system. Interested property owners should contact their city or town to apply.

## HOW IT WORKS

- Interest-free loans of up to \$10,000 with a five-year repayment term are available to residential property owners
- Residents seeking STILF financing must live in a municipality that has received funding from RIIB
- Borrowers pay a one-time origination fee of \$300 and a 1% annual servicing charge on the outstanding loan balance
- Our partner, Rhode Island Housing, is responsible for loan administration and underwriting, as well as billing and collection

## PARTICIPATING COMMUNITIES

Coventry	New Shoreham	Tiverton
East Providence	North Smithfield	Warwick

## CONTACT INFORMATION

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Visit [www.RIIB.org](http://www.RIIB.org) for more information.

