

Drinking Water State Revolving Fund

WHAT IT IS

Through the **Drinking Water State Revolving Fund (DWSRF)**, RIIB makes low-interest loans to community public water systems, non-profit non-community public water systems, privately-organized water suppliers and local governmental units to complete drinking water infrastructure projects.

HOW IT WORKS

- Projects eligible for DWSRF financing include the planning, design and construction of safe drinking water supply, treatment and transmission infrastructure
- Loans made through the DWSRF may be repaid over a period of up to 20 years and can be structured to meet the repayment abilities unique to each borrower
- Borrowers receive a reduced interest rate
- Projects are awarded financing based on their ranking on the Department of Health's Project Priority List, readiness to proceed and subject to credit approval and the availability of funds

HOW TO APPLY

Interested participants must first apply to the R.I. Department of Health to be placed on the Project Priority List. After doing so, prospective borrowers can apply for financing through Rhode Island Infrastructure Bank.

CONTACT INFORMATION

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