

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	Dec-19	Nov-19	Dec-18	Change from Prior	
				Month	Year
Assets					
Cash and cash equivalents					
Cash	\$54,833	\$34,197	\$28,477	\$20,636	\$26,356
Short-term investments	240,404	279,181	160,685	(38,777)	79,719
Total cash and cash equivalents	295,237	313,378	189,162	(18,141)	106,075
Investments	104,747	62,990	145,785	41,757	(41,038)
Loans	1,247,851	1,247,646	1,230,710	205	17,141
Receivables					
Interest	8,445	6,286	8,245	2,159	200
Service fees	1,800	1,350	1,778	450	22
Total receivables	10,245	7,636	10,023	2,609	222
Premises, equipment and furnishings, net	208	221	314	(13)	(106)
Prepaid expenses and other assets, net	15,060	5,632	6,067	9,428	8,993
Total Assets	\$1,673,348	\$1,637,503	\$1,582,061	\$35,845	\$91,287
Liabilities and Net Position					
Accounts payable and accrued expenses	\$9,781	\$1,523	\$1,403	\$8,258	\$8,378
Accrued interest payable	5,629	4,746	7,151	883	(1,522)
Undisbursed loan proceeds	112,543	121,119	112,101	(8,576)	442
Bonds payable, net	792,209	780,486	795,810	11,723	(3,601)
Total liabilities	920,162	907,874	916,465	12,288	3,697
Net Position					
Restricted for program purposes	664,385	664,385	600,512	0	63,873
Unrestricted	47,747	47,747	53,229	0	(5,482)
Current period change in net position	41,054	17,497	11,855	23,557	29,199
Total net position	753,186	729,629	665,596	23,557	87,590
Total Liabilities and Net Position	\$1,673,348	\$1,637,503	\$1,582,061	\$35,845	\$91,287