

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	Sep-19	Aug-19	Sep-18	Change from Prior	
				Month	Year
Assets					
Cash and cash equivalents					
Cash	\$52,134	\$58,757	\$49,304	(\$6,623)	\$2,830
Short-term investments	341,053	243,496	310,842	97,557	30,211
Total cash and cash equivalents	393,187	302,253	360,146	90,934	33,041
Investments	65,816	84,320	72,395	(18,504)	(6,579)
Loans	1,245,935	1,326,535	1,198,750	(80,600)	47,185
Receivables					
Interest	2,118	11,419	2,048	(9,301)	70
Service fees	457	2,407	454	(1,950)	3
Total receivables	2,575	13,826	2,502	(11,251)	73
Premises, equipment and furnishings, net	246	258	349	(12)	(103)
Prepaid expenses and other assets, net	5,820	5,941	7,662	(121)	(1,842)
Total Assets	\$1,713,579	\$1,733,133	\$1,641,804	(\$19,554)	\$71,775
Liabilities and Net Position					
Accounts payable and accrued expenses	\$1,652	\$2,681	\$1,517	(\$1,029)	\$135
Accrued interest payable	15,049	12,467	14,951	2,582	98
Undisbursed loan proceeds	140,459	155,176	116,724	(14,717)	23,735
Notes payable	0	0	23,345	0	(23,345)
Bonds payable, net	837,533	845,017	828,314	(7,484)	9,219
Total liabilities	994,693	1,015,341	984,851	(20,648)	9,842
Net Position					
Restricted for program purposes	664,385	664,385	600,517	0	63,868
Unrestricted	47,747	47,747	53,224	0	(5,477)
Current period change in net position	6,754	5,660	3,212	1,094	3,542
Total net position	718,886	717,792	656,953	1,094	61,933
Total Liabilities and Net Position	\$1,713,579	\$1,733,133	\$1,641,804	(19,554)	\$71,775