

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	Dec-18	Nov-18	Dec-17	Change from Prior	
				Month	Year
Assets					
Cash and cash equivalents					
Cash	\$28,477	\$28,476	\$28,704	\$1	(\$227)
Money market deposits	161,005	248,212	255,845	(87,207)	(94,840)
Total cash and cash equivalents	189,482	276,688	284,549	(87,206)	(95,067)
Investments	145,777	74,999	78,361	70,778	67,416
Loans	1,223,164	1,223,463	1,234,094	(299)	(10,930)
Receivables					
Interest	8,258	6,183	8,575	2,075	(317)
Service fees	1,766	1,319	1,785	447	(19)
Total receivables	10,024	7,502	10,360	2,522	(336)
Premises, equipment and furnishings, net	314	326	418	(12)	(104)
Prepaid expenses and other assets, net	6,070	6,167	8,657	(97)	(2,587)
Total Assets	\$1,574,831	\$1,589,145	\$1,616,439	(\$14,314)	(\$41,608)
Liabilities and Net Position					
Accounts payable and accrued expenses	\$1,474	\$1,690	\$979	(\$216)	\$495
Accrued interest payable	7,173	4,745	7,360	2,428	(187)
Undisbursed loan proceeds	101,216	118,777	139,719	(17,561)	(38,503)
Notes payable	0	0	33,345	0	(33,345)
Bonds payable, net	799,428	800,145	800,707	(717)	(1,279)
Total liabilities	909,291	925,357	982,110	(16,066)	(72,819)
Net Position					
Restricted for program purposes	600,507	600,507	559,251	0	41,256
Unrestricted	53,229	53,229	53,081	0	148
Current period change in net position	11,804	10,052	21,997	1,752	(10,193)
Total net position	665,540	663,788	634,329	1,752	31,211
Total Liabilities and Net Position	\$1,574,831	\$1,589,145	\$1,616,439	(\$14,314)	(\$41,608)