

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	Mar-19	Feb-19	Mar-18	Change from Prior	
				Month	Year
Assets					
Cash and cash equivalents					
Cash	\$46,540	\$43,675	\$30,639	\$2,865	\$15,901
Short-term investments	158,126	138,417	259,324	19,709	(101,198)
Total cash and cash equivalents	204,666	182,092	289,963	22,574	(85,297)
Investments	149,489	158,231	71,949	(8,742)	77,540
Loans	1,222,617	1,223,315	1,232,617	(698)	(10,000)
Receivables					
Interest	2,138	11,507	2,085	(9,369)	53
Service fees	443	2,421	470	(1,978)	(27)
Total receivables	2,581	13,928	2,555	(11,347)	26
Premises, equipment and furnishings, net	279	291	405	(12)	(126)
Prepaid expenses and other assets, net	5,803	5,864	8,400	(60)	(2,597)
Total Assets	\$1,585,435	\$1,583,721	\$1,605,889	\$1,715	(\$20,454)
Liabilities and Net Position					
Accounts payable and accrued expenses	\$1,430	\$1,896	\$1,017	(\$466)	\$413
Accrued interest payable	14,436	12,007	14,805	2,429	(369)
Undisbursed loan proceeds	82,266	89,741	116,483	(7,475)	(34,217)
Notes payable	0	0	33,345	0	(33,345)
Bonds payable, net	793,458	794,176	798,038	(718)	(4,580)
Total liabilities	891,590	897,820	963,688	(6,230)	(72,098)
Net Position					
Restricted for program purposes	603,540	603,540	559,251	0	44,289
Unrestricted	50,196	50,196	53,081	0	(2,885)
Current period change in net position	40,109	32,165	29,869	7,945	10,240
Total net position	693,845	685,901	642,201	7,945	51,644
Total Liabilities and Net Position	\$1,585,435	\$1,583,721	\$1,605,889	\$1,715	(\$20,454)