



Sold Out: Infrastructure Summit Attracts Close to 400 Participants

Rhode Island Infrastructure Bank hosted close to 400 people at the second annual Infrastructure Summit on September 17th at the Rhode Island Convention Center. The turnout validated the Bank's Summit as the premier forum for regional infrastructure development. Experts and government officials from various disciplines engaged with other stakeholders for discussions and workshops on gaps in Rhode Island's infrastructure and solutions to address these challenges. Incorporated into these solutions were insights into the diverse, innovative financing options provided by the Infrastructure Bank.

Attendees were addressed by Armand E. Sabitoni, of the Laborers' International Union of North America, and natural disaster recovery expert, Alan Rubin. Brian Pallasch, Managing Director of the American Society of Civil Engineers, provided attendees with

an overview on the state of the country's infrastructure.

The plenary session connected leaders from the Infrastructure Bank, the Departments of Health, Environmental Management, and Commerce, as well as the Office of Energy Resources and Division of Public Utilities and Carriers for a discussion about the vital role infrastructure development serves in shaping Rhode Island's socio-economic future.

"I'm proud to say this year's Infrastructure Summit was a tremendous success," said Jeff Diehl, CEO of Rhode Island Infrastructure Bank. "The event acts as a platform for innovation by connecting local leaders with experts on a variety of topics. Bringing together infrastructure experts, financiers, and the members of the public and private sectors helps people to think about projects differently which will strengthen Rhode Island's infrastructure and our economy in the long-run."

Presentations are available on the Summit website: <https://www.riib.org/summit>.

Providence Public Library Uses C-PACE to Undertake Largest Library Renovation in the State's History



The Providence Public Library recently received \$1.6 million in financing through the Infrastructure Bank's C-PACE program for full-scale energy improvements to the historic Empire Street building. The \$1.6 million investment is part of a larger capital financing package that will inject over \$20 million towards a complete building renovation.

This project is the largest library renovation in Rhode Island's history. The 83,000-square foot project will transform the Library's 1950s wing, auditorium and special collection areas to meet the Library's goal for achieving 21st-century library services for Providence and Rhode Island residents. As part of the improvement, the facility will receive new, energy-efficient windows and building envelope improvements; updated rooftop units for heating, ventilation and air conditioning; an energy recovery unit; and computer-room air conditioning.

"The renovations to the Providence Public Library will serve its community well into the future while yielding significant financial savings for the library," said Jeff Diehl, CEO of Rhode Island Infrastructure Bank. "The Infrastructure Bank, through its C-PACE program, is excited about helping private businesses and non-profits save money while making needed long-term energy efficient investments. Such investments are good for property owners, the community and its economy and the environment."

**C-PACE Offers Businesses Affordable Financing Options
for Clean Energy Investments**

New Englanders consistently suffer from some of the highest energy costs in the nation. This winter, Rhode Island small businesses and commercial customers in Rhode Island are set to see another increase in energy costs. The Infrastructure Bank's Commercial Property Assessed Clean Energy (C-PACE) program was created to help businesses cut energy costs by embarking on energy efficiency and renewable energy projects with long term financing and no upfront capital costs. C-PACE is looking to make these clean energy improvements available to all businesses, as well as non-profits organizations.



Recently, C-PACE financed a solar array at the Laurel Lane Country Club in South Kingstown. The 14 ground-mounted solar panels will power the club's hospitality and golf operations while also supporting an upgrade from gas-powered to electric golf carts. The club will save \$1.3 million in energy costs over the life of this project and will save enough energy equivalent to the amount of energy used in 250 homes for one year. The Bank's C-PACE program can help business owners lower their energy costs through investments in capital assets like H-VAC systems, efficient boilers, lighting retrofits, and renewable energy generation technology.

"We are honored to continue helping communities, nonprofits, and private businesses implement long-term energy efficiency investments through low-cost financing programs," said Infrastructure Bank CEO Jeff Diehl. "The diversity of our financing programs showcases our commitment to a cleaner future for Rhode Island."

Learn more about how you can lower your energy costs: <https://ri-cpace.com>

Providence Business News

R.I. golf club celebrates move to solar energy

November 6th Ballot Initiative Supports Green Economy and Clean Water Investment

On the ballot this November is a Green Economy and Clean Water Bond proposal providing \$47.3 million towards protecting Rhode Island's precious resources, such as local recreation spaces, water quality, land cleanup and coastal resiliency. Successful passage of this ballot

initiative will elevate the public health of Rhode Island communities through investments in wastewater treatment facilities, stormwater management and aging sewer systems.

Included in the Bond is \$7.9 million in State funds that will unlock over \$40 million in federal funds for the Clean Water and Drinking Water State Revolving Loan Funds managed by the Infrastructure Bank. The Infrastructure Bank's loan programs have assisted virtually every community in the State to upgrade critical water infrastructure. Funding from this Bond is the critical component empowering the Infrastructure Bank to improve the health and environmental quality of Rhode Island's waters and ensure that all residents have access to clean drinking water. To learn more, visit: <http://dem.ri.gov/greenclean/>



