



Sewer Tie-In Loan Fund

WHAT IT IS

The **Sewer Tie-In Loan Fund** (STILF) provides attractive financing to homeowners wishing to connect their residence to a local sewer system and to properly abandon an existing septic system. Interested property owners should contact their city or town to apply.

HOW IT WORKS

- Interest-free loans of up to \$10,000 with a five-year repayment term are available to residential property owners
- Residents seeking STILF financing must live in a municipality that has received funding from RIIB
- Borrowers pay a one-time origination fee of \$300 and a 1% annual servicing charge on the outstanding loan balance
- Our partner, Rhode Island Housing, is responsible for loan administration and underwriting, as well as billing and collection

PARTICIPATING COMMUNITIES

Coventry
East Providence
North Smithfield

Tiverton
Warwick

CONTACT INFORMATION

Anna Coelho Cortes
Director of Customer Engagement
Rhode Island Infrastructure Bank
401-453-4430 x112
acoelho@riib.org

Lee-Ann Gagnon
Community Lending
Rhode Island Housing
401-457-1127
lgagnon@rhodeislandhousing.org

Visit www.RIIB.org for more information.

