

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	Mar-20	Feb-20	Mar-19	Change from Prior	
				Month	Year
Assets					
Cash and cash equivalents					
Cash	\$49,189	\$38,615	\$46,540	\$10,574	\$2,649
Short-term investments	275,905	245,168	158,126	30,737	117,779
Total cash and cash equivalents	325,094	283,783	204,666	41,311	120,428
Investments	66,691	103,365	149,489	(36,674)	(82,798)
Loans	1,268,139	1,248,174	1,233,462	19,965	34,677
Receivables					
Interest	2,210	11,543	2,119	(9,333)	91
Service fees	502	2,443	459	(1,941)	43
Total receivables	2,712	13,986	2,578	(11,274)	134
Premises, equipment and furnishings, net	209	219	279	(10)	(70)
Prepaid expenses and other assets, net	14,518	14,687	5,805	(169)	8,713
Total Assets	\$1,677,363	\$1,664,214	\$1,596,279	\$13,149	\$81,084
Liabilities and Net Position					
Accounts payable and accrued expenses	\$2,027	\$2,004	\$1,440	\$23	\$587
Accrued interest payable	12,169	9,989	14,436	2,180	(2,267)
Undisbursed loan proceeds	107,099	93,315	93,004	13,784	14,095
Bonds payable, net	790,485	791,058	793,458	(573)	(2,973)
Total liabilities	911,780	896,366	902,338	15,414	9,442
Net Position					
Restricted for program purposes	662,140	661,504	600,512	636	61,628
Unrestricted	49,991	50,628	53,229	(637)	(3,238)
Current period change in net position	53,452	55,716	40,200	(2,264)	13,252
Total net position	765,583	767,848	693,941	(2,265)	71,642
Total Liabilities and Net Position	\$1,677,363	\$1,664,214	\$1,596,279	\$13,149	\$81,084