

Rhode Island Infrastructure Bank Operating Budget

For the Fiscal Year Ending June 30, 2021

	FY 2020 Actual	FY 2021 Plan
Revenue		
Interest and Investment Income	\$ 30,234,234	\$ 27,027,000
Operating Grant Income	1,371,633	1,000,000
Loan Service Fees	5,555,699	5,416,000
Loan Origination Fees	496,067	1,231,000
Total Revenues	\$ 37,657,633	\$ 34,674,000
Operating Expenses		
Interest and Finance Expenses	21,334,595	17,645,000
Loan Principal Forgiveness	2,654,317	2,700,000
Administrative Expenses	4,980,194	5,189,000
Administrative Fees - DEM	538,025	550,000
Administrative Fees - DOH	355,019	750,000
DOH Set-Aside Programs	2,660,809	4,000,000
Total Operating Expenses	\$ 32,522,959	\$ 30,834,000
Other Revenues (Expenses)		
Federal and State Capitalization Grants	54,236,815	20,808,000
Intergovernmental Transactions	(21,790,000)	(5,000,000)
Excess Revenues over Expenses	\$ 37,581,489	\$ 19,648,000