

Rhode Island Infrastructure Bank Operating Budget

For the Fiscal Year Ending June 30, 2020

	FY 2019 Actual	FY 2020 Plan
Revenue		
Interest and Investment Income	\$ 33,725,572	\$ 35,978,000
Operating Grant Income	2,582,228	2,500,000
Loan Service Fees	5,506,824	5,800,000
Loan Origination Fees	1,489,625	1,175,000
Total Revenues	\$ 43,304,249	\$ 45,453,000
Operating Expenses		
Interest and Finance Expenses	22,244,946	21,383,000
Loan Principal Forgiveness	2,133,647	2,606,000
Administrative Expenses	4,759,187	4,748,000
Administrative Fees - DEM	170,194	400,000
Administrative Fees - DOH	577,168	450,000
DOH Set-Aside Programs	3,371,054	2,800,000
Total Operating Expenses	\$ 33,256,196	\$ 32,387,000
Other Revenues (Expenses)		
Federal & State Capitalization Grants	\$ 52,342,610	\$ 42,500,000
Intergovernmental Transactions	(4,000,000)	(4,000,000)
Excess Revenues over Expenses	\$ 58,390,663	\$ 51,566,000