

Rhode Island Infrastructure Bank Operating Budget

For the Fiscal Year Ending June 30, 2022

	FY 2021 Actual	FY 2022 Plan
Revenue		
Interest and Investment Income	\$ 23,219,789	\$ 24,526,000
Operating Grant Income	246,707	-
Loan Service Fees	5,445,128	5,254,000
Loan Origination Fees	838,731	851,000
Total Revenues	\$ 29,750,355	\$ 30,631,000
Operating Expenses		
Interest and Finance Expenses	17,136,574	15,600,000
Loan Principal Forgiveness	2,705,141	4,135,000
Administrative Expenses	4,712,934	5,190,000
Administrative Fees - DEM	550,398	500,000
Administrative Fees - DOH	352,237	500,000
DOH Set-Aside Programs	2,089,146	2,000,000
Total Operating Expenses	\$ 27,546,429	\$ 27,925,000
Other Revenues		
Federal and State Capitalization Grants	25,366,329	24,000,000
Excess Revenues over Expenses	\$ 27,570,255	\$ 26,706,000