

## Rhode Island Infrastructure Bank Operating Budget

### For the Fiscal Year Ending June 30, 2018

	FY 2017 Actual	FY 2018 Plan
<b>Revenue</b>		
Interest and Investment Income	25,488,858	35,062,493
Operating Grant Income	2,593,311	3,000,000
Loan Service Fees	5,259,896	5,060,509
Loan Origination Fees	1,049,331	1,022,500
<b>Total Revenues</b>	<b>\$34,391,396</b>	<b>\$44,145,502</b>
<b>Operating Expenses</b>		
Interest and Finance Expenses	21,812,018	28,984,598
Loan Principal Foregiveness	1,546,296	1,625,000
Administrative Expenses	4,187,683	4,067,754
Administrative Fees - DEM	779,890	740,000
Administrative Fees - DOH	303,619	100,000
DOH Set-Aside Programs	2,289,692	2,240,000
<b>Total Operating Expenses</b>	<b>\$30,919,198</b>	<b>\$37,757,352</b>
<b>Net Income From Operations</b>	<b>\$3,472,198</b>	<b>\$6,388,150</b>
<b>Other Revenues (Expenses)</b>		
Federal & State Capitalization Grants	21,093,042	12,500,000
<b>Excess Revenues over Expenses</b>	<b>\$24,565,240</b>	<b>\$18,888,150</b>