

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	Sep-18	Aug-18	Sep-17	Change from Prior	
				Month	Year
Assets					
Cash and cash equivalents					
Cash	\$49,304	\$39,995	\$38,337	\$9,309	\$10,967
Money market deposits	310,862	244,647	297,369	66,215	13,493
Total cash and cash equivalents	360,166	284,642	335,706	75,524	24,460
Investments	72,377	77,672	88,379	(5,295)	(16,002)
Loans	1,199,120	1,268,264	1,212,282	(69,144)	(13,162)
Receivables					
Interest	2,048	11,305	2,253	(9,257)	(205)
Service fees	443	2,402	458	(1,959)	(15)
Total receivables	2,491	13,707	2,711	(11,216)	(220)
Premises, equipment and furnishings, net	349	361	349	(12)	-
Prepaid expenses and other assets, net	7,662	7,687	8,952	(25)	(1,290)
Total Assets	\$1,642,165	\$1,652,333	\$1,648,379	(\$10,168)	(\$6,214)
Liabilities and Net Position					
Accounts payable and accrued expenses	\$1,432	\$1,588	\$2,028	(\$156)	(\$596)
Accrued interest payable	14,951	12,720	15,028	2,231	(77)
Undisbursed loan proceeds	113,769	125,781	144,538	(12,012)	(30,769)
Notes payable	23,345	23,345	17,345	0	6,000
Bonds payable, net	831,978	832,659	848,998	(681)	(17,020)
Total liabilities	985,475	996,093	1,027,937	(10,618)	(42,462)
Net Position					
Restricted for program purposes	600,512	600,512	559,251	0	41,261
Unrestricted	53,224	53,224	53,081	0	143
Current period change in net position	2,954	2,504	8,110	450	(5,156)
Total net position	656,690	656,240	620,442	450	36,248
Total Liabilities and Net Position	\$1,642,165	\$1,652,333	\$1,648,379	(\$10,168)	(\$6,214)