

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	31-Dec-17	30-Nov-17	31-Dec-16	Change from Prior	
				Month	Year
Assets					
Cash and cash equivalents					
Short-term investments	\$28,642	\$42,337	\$20,600	(\$13,695)	\$8,042
Money market deposits	148,457	137,862	117,187	10,595	31,270
Total cash and cash equivalents	177,099	180,199	137,787	(3,100)	39,312
Investments	187,055	180,946	192,200	6,109	(5,145)
Loans	1,236,556	1,215,800	1,221,529	20,756	15,027
Receivables					
Interest	7,844	5,806	8,943	2,038	(1,099)
Service fees	1,751	1,303	1,727	448	24
Total receivables	9,595	7,109	10,670	2,486	(1,075)
Premises, equipment and furnishings, net	277	280	251	(3)	26
Prepaid expenses and other assets, net	8,830	8,903	1,027	(73)	7,803
Total Assets	\$1,619,412	\$1,593,237	\$1,563,464	\$26,175	\$55,948
Liabilities and Net Position					
Accounts payable and accrued expenses	\$1,078	\$1,975	\$1,215	(\$897)	(\$137)
Accrued interest payable	6,500	4,026	8,717	2,474	(2,217)
Undisbursed loan proceeds	140,337	133,747	134,234	6,590	6,103
Notes payable	33,345	17,345	17,345	16,000	16,000
Bonds payable, net	802,237	802,915	809,575	(678)	(7,338)
Total liabilities	983,497	960,008	971,086	23,489	12,411
Net Position					
Restricted for program purposes	559,251	559,251	538,545	0	20,706
Unrestricted	53,081	53,081	49,232	0	3,849
Current period change in net position	23,583	20,897	4,601	2,686	18,982
Total net position	635,915	633,229	592,378	2,686	43,537
Total Liabilities and Net Position	\$1,619,412	\$1,593,237	\$1,563,464	\$26,175	\$55,948