



**Rhode Island Infrastructure Bank
Balance Sheet**

R.I.I.B.
BOARD APPROVAL
DATE 2-27-2017

(In Thousands)

| | Month Ending 12/31/2016 | Month Ending 11/30/2016 | Year Ending 06/30/2016 | Change from PM | Change from PY |
|--|----------------------------|----------------------------|---------------------------|--------------------|--------------------|
| Assets | | | | | |
| Current Assets | | | | | |
| Cash and Cash Equivalents | | | | | |
| OP Petty Cash | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| CWSRF - Checking | 604 | 604 | 0 | 0 | 604 |
| CWSRF - Sovereign | 0 | 0 | 0 | 0 | 0 |
| RIWPCRF Checking | 1,740 | 1,739 | 0 | 1 | 1,740 |
| C-PACE Checking | 473 | 510 | 0 | (37) | 473 |
| DWSRF Checking | 203 | 203 | 0 | 0 | 203 |
| MRBRF Checking | 2,848 | 2,848 | 0 | 0 | 2,848 |
| EBF Checking | 7,238 | 6,870 | 0 | 368 | 7,238 |
| EBF - ARRA Checking | 859 | 861 | 0 | (2) | 859 |
| WQPC Checking | 1,740 | 1,672 | 0 | 68 | 1,740 |
| OP Cash - Checking | 4,895 | 5,164 | 13,973 | (269) | (9,079) |
| OP Cash - Money Market | 12,037 | 12,161 | 13,384 | (123) | (1,345) |
| FEDPOLL Cash - Money Market - CPF | 105,101 | 124,773 | 141,093 | (19,673) | (35,993) |
| OP Cash - Money Market - COI | 33 | 33 | 457 | 0 | (424) |
| FEDPOLL Cash - Money Market - List | 16 | 20,504 | 22,876 | (20,488) | (22,860) |
| OP Inv. Other | 32,826 | 44,116 | 33,930 | (11,290) | (1,104) |
| FEDPOLL Inv. Other | 0 | 4,985 | 5,089 | (4,985) | (5,089) |
| DRINK Inv. Other | 28,557 | 36,478 | 18,450 | (7,920) | 10,108 |
| ROAD Inv. Other | 1 | 0 | 0 | 0 | 0 |
| FEDPOLL Inv. Debt Service | 539 | 203 | 0 | 336 | 540 |
| RIPOLL Inv. Debt Service | 1 | 1 | 0 | 1 | 1 |
| DRINK Inv. Debt Service Fund | 84 | 1 | 0 | 83 | 84 |
| FEDPOLL Inv. Revenue Fund | 0 | 15 | 0 | (15) | 0 |
| DRINK Inv. Revenue Fund | 0 | 6 | 0 | (7) | 0 |
| Total Cash and Cash Equivalents | \$ 199,795 | \$ 263,747 | \$ 249,252 | \$ (63,952) | \$ (49,456) |
| Short Term Investments | | | | | |
| FEDPOLL Inv. Gic. - List | \$ 37,975 | \$ 37,975 | \$ 43,532 | \$ 0 | \$ (5,558) |
| FEDPOLL Inv. Government Bonds | 10,955 | 10,989 | 11,304 | (33) | (348) |
| FEDPOLL Inv. Agency Bills | 80,492 | 23,277 | 25,888 | 57,214 | 54,602 |
| OP Inv. Debt Service | 0 | 0 | 0 | 0 | 0 |
| Accrued Interest | 775 | 571 | 785 | 204 | (9) |
| Total Short Term Investments | \$ 130,197 | \$ 72,812 | \$ 81,509 | \$ 57,385 | \$ 48,687 |
| Accounts Receivable, Net | | | | | |
| Accounts Receivable | | | | | |
| Interest on Loans Receivable | \$ 8,943 | \$ 6,678 | \$ 8,822 | \$ 2,265 | \$ 121 |
| OP Acc.Rec.-Service fees | 1,725 | 1,292 | 1,722 | 433 | 3 |
| Loans Receivable | 1,087,296 | 1,080,289 | 1,111,046 | 7,007 | (23,750) |
| Loans Receivable - Undisbursed | 134,234 | 141,666 | 167,970 | (7,432) | (33,736) |
| Total Accounts Receivable | \$ 1,232,198 | \$ 1,229,925 | \$ 1,289,560 | \$ 2,273 | \$ (57,362) |
| Total Accounts Receivable, Net | \$ 1,232,198 | \$ 1,229,925 | \$ 1,289,560 | \$ 2,273 | \$ (57,362) |



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| Prepaid Expenses | | | | | |
| Prepaid Exp. - Other | \$ 94 | \$ 93 | \$ 97 | \$ 1 | \$ (3) |
| Total Prepaid Expenses | \$ 94 | \$ 93 | \$ 97 | \$ 1 | \$ (3) |
| Total Current Assets | \$ 1,562,284 | \$ 1,566,577 | \$ 1,620,418 | \$ (4,293) | \$ (58,134) |
| Fixed Assets, Net | | | | | |
| Fixed Assets | | | | | |
| Furniture & Fixtures | \$ 37 | \$ 37 | \$ 35 | \$ 0 | \$ 2 |
| Office Equipment | 62 | 62 | 62 | 0 | 0 |
| Computer Equipment | 216 | 173 | 84 | 43 | 132 |
| Leasehold Improvements | 91 | 90 | 90 | 0 | 1 |
| Acc. Depr. Furn. & Fixt. | (31) | (30) | (29) | 0 | (1) |
| Acc. Depr. Office Equip. | (39) | (39) | (37) | 0 | (3) |
| Acc. Depr. Comput. Equip. | (57) | (57) | (55) | (1) | (3) |
| A/D - Leasehold Improve | (27) | (26) | (25) | 0 | (2) |
| Total Fixed Assets | \$ 252 | \$ 210 | \$ 125 | \$ 42 | \$ 126 |
| Total Fixed Assets, Net | \$ 252 | \$ 210 | \$ 125 | \$ 42 | \$ 126 |
| Other Assets | | | | | |
| Other Assets | | | | | |
| Due From Other Funds | \$ 1 | \$ 1 | \$ 2 | \$ 0 | \$ 0 |
| Prepaid Insurance | 15 | 17 | 2 | (3) | 13 |
| Total Other Assets | \$ 16 | \$ 18 | \$ 4 | \$ (3) | \$ 13 |
| Total Other Assets | \$ 16 | \$ 18 | \$ 4 | \$ (3) | \$ 13 |
| Total Assets | \$ 1,562,552 | \$ 1,566,805 | \$ 1,620,547 | \$ (4,254) | \$ (57,995) |
| Liabilities and Equity | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | | | | | |
| Project Costs Payable | \$ 134,234 | \$ 141,666 | \$ 167,970 | \$ (7,433) | \$ (33,736) |
| Accounts Payable | 13 | 48 | 563 | (34) | (550) |
| Bonds payable | 743,019 | 743,019 | 787,442 | 0 | (44,423) |
| Total Accounts Payable | \$ 877,266 | \$ 884,733 | \$ 955,975 | \$ (7,467) | \$ (78,709) |
| Accrued Liabilities | | | | | |
| Accrued interest payable | \$ 8,717 | \$ 5,902 | \$ 8,490 | \$ 2,815 | \$ 226 |
| Accrued Expenses | 1,043 | 1,037 | 1,124 | 7 | (80) |
| Accrued Employee | 143 | 143 | 143 | 0 | 0 |
| Total Accrued Liabilities | \$ 9,903 | \$ 7,082 | \$ 9,757 | \$ 2,822 | \$ 146 |
| Accrued Taxes | | | | | |



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| Accrued FICA | \$ 0 | \$ 0 | \$ 1 | \$ 0 | \$ (1) |
| Unexpended Funds | (917) | (917) | 0 | 0 | (917) |
| Total Accrued Taxes | \$ (917) | \$ (917) | \$ 1 | \$ 0 | \$ (918) |
| Note Payable - Current Portion | | | | | |
| Notes Payable | \$ 17,345 | \$ 17,345 | \$ 0 | \$ 0 | \$ 17,345 |
| Total Note Payable - Current Portion | \$ 17,345 | \$ 17,345 | \$ 0 | \$ 0 | \$ 17,345 |
| Total Current Liabilities | \$ 903,597 | \$ 908,243 | \$ 965,733 | \$ (4,645) | \$ (62,136) |
| Other Liabilities | | | | | |
| Deferred Revenue | | | | | |
| Deferred Resources | \$ 66,556 | \$ 66,635 | \$ 67,032 | \$ (80) | \$ (476) |
| Total Deferred Revenue | \$ 66,556 | \$ 66,635 | \$ 67,032 | \$ (80) | \$ (476) |
| Total Other Liabilities | \$ 66,556 | \$ 66,635 | \$ 67,032 | \$ (80) | \$ (476) |
| Total Liabilities | \$ 970,153 | \$ 974,878 | \$ 1,032,765 | \$ (4,725) | \$ (62,612) |
| Stockholders Equity | | | | | |
| Partners Equity | | | | | |
| Fund Balances Restr | \$ 497,414 | \$ 497,414 | \$ 497,415 | \$ 0 | \$ 0 |
| Fund Balances/Unrestricted | 48,397 | 43,787 | 44,250 | 4,610 | 4,145 |
| Current earnings, RIWPCRF | 3,050 | 3,049 | 3,050 | 0 | 0 |
| Current changes/Fund bal | 79,621 | 79,622 | 79,621 | 0 | 0 |
| P&L Summary | (36,555) | (36,555) | (36,554) | 0 | 0 |
| Total Partners Equity | \$ 591,927 | \$ 587,317 | \$ 587,782 | \$ 4,610 | \$ 4,145 |
| Net Income (Loss) | \$ 472 | \$ 4,610 | \$ 0 | \$ (4,139) | \$ 472 |
| Total Stockholders Equity | \$ 592,399 | \$ 591,927 | \$ 587,782 | \$ 471 | \$ 4,617 |
| Total Liabilities and Equity | \$ 1,562,552 | \$ 1,566,805 | \$ 1,620,547 | \$ (4,254) | \$ (57,995) |