

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	31-Mar-17	28-Feb-17	31-Mar-16	Change from Prior	
				Month	Year
Assets					
Cash and cash equivalents					
Short-term investments	\$22,912	\$20,974	\$7,463	\$1,938	\$15,449
Money market deposits	62,773	62,989	149,853	(216)	(87,080)
Total cash and cash equivalents	85,685	83,963	157,316	1,722	(71,631)
Investments	245,754	240,805	179,389	4,949	66,365
Loans	1,221,398	1,221,577	1,216,892	(179)	4,506
Receivables					
Interest	2,148	12,154	2,122	(10,006)	26
Service fees	445	2,384	579	(1,939)	(134)
Total receivables	2,593	14,538	2,701	(11,945)	(108)
Prepaid expenses	1,027	1,033	96	(6)	931
Premises, equipment and furnishings, net	271	265	96	6	175
Total Assets	\$1,556,728	\$1,562,180	\$1,556,489	(\$5,453)	\$238
Liabilities and Net Position					
Accounts payable and accrued expenses	\$760	\$760	\$1,430	\$0	(\$670)
Accrued interest payable	15,299	13,020	15,791	2,279	(492)
Undisbursed loan proceeds	119,499	127,229	127,938	(7,730)	(8,439)
Notes payable	17,345	17,345	0	0	17,345
Bonds payable	810,184	810,444	839,956	(260)	(29,772)
Total liabilities	963,087	968,798	985,115	(5,711)	(22,028)
Net Position					
Restricted for program purposes	535,839	535,839	499,195	0	36,644
Unrestricted	51,938	51,938	42,470	0	9,468
Current period change in net position	5,864	5,605	29,709	259	(23,845)
Total net position	593,641	593,382	571,374	259	22,267
Total Liabilities and Net Position	\$1,556,728	\$1,562,180	\$1,556,489	(\$5,452)	\$239