



# CSPACE

## Commercial Property Assessed Clean Energy

### Upgrade Your Building with No Out-of-Pocket Costs

Rhode Island's new C-PACE program enables savvy building owners like you to modernize your building and *increase your cash flow*—all with no upfront, out-of-pocket costs, and no personal guarantees.

#### HOW DOES C-PACE WORK?

Commercial property assessed clean energy (C-PACE) provides affordable, long-term financing (up to 25 years) for building energy efficiency and renewable energy improvements. You repay the financing through an assessment on the property (similar to a water or sewer assessment). *Best of all, the energy cost savings typically outweigh the payment, enabling a cash-flow-positive project.*

#### HOW DO I GET STARTED?

Getting started with C-PACE is easy, and we'll walk you through every step of the process. Simply contact Toby Ast, C-PACE Business Development Manager, at either (401) 270-5870 or [tast@riib.org](mailto:tast@riib.org).

#### C-PACE: A SMARTER WAY TO IMPROVE YOUR BUILDING

- 100% financing
- Cash-flow-positive projects
- No out-of-pocket costs
- No personal guarantees
- Long-term (up to 25 years)
- Lower utility bills
- Open-market financing
- Owner retains all tax incentives
- Can be combined with utility incentives
- Can be transferred upon sale



## ELIGIBLE PROPERTY TYPES

- Commercial
- Industrial
- Multifamily residential (with five or more units)
- Nonprofit (e.g., houses of worship, private schools)

## ELIGIBLE IMPROVEMENT EXAMPLES (Ask your contractor for specifics related to your property)

- Automated building controls
- Boilers, chillers, and furnaces
- Building envelope (insulation, windows)
- Combined heat and power systems (CHP)
- High-efficiency lighting
- Hot water systems
- HVAC upgrades and controls
- Solar PV systems
- Roof upgrades
- Water efficiency
- More!

## WHAT BUILDING OWNERS ARE SAYING ABOUT C-PACE

“Given the condition of our building C-PACE was the only source of financing that made sense to us. What excites me about the program is that it offers building owners and investors a way to fix a dilapidated building. With RI C-PACE you can take something that was basically unusable and turn it into something valuable.”

— *Bill Fegley, managing director, Helping Hands Community Partners*

### USED C-PACE to upgrade:

- HVAC
- Water efficient fixtures
- Interior LED lighting
- Attic insulation/sealing

**C-PACE financing:** \$94,466

**Projected savings:** Over \$20,000

“The C-PACE program allowed us to finance 100% of our solar and roof project. C-PACE financing doesn’t tie up my working capital, making it easy for us to invest in our employees and business. With the cash flow savings from the solar project, using C-PACE made this project a slam dunk.”

— *Larry Fish, owner, Pier Cleaners*

### USED C-PACE to install:

- 41.7 kW solar PV system

**C-PACE financing:** \$135,113

**Projected savings:** Nearly \$280,000

## CONTACT RHODE ISLAND C-PACE TODAY TO LEARN MORE

Toby Ast, C-PACE Business Development Manager

(401) 270-5870 | [tast@riib.org](mailto:tast@riib.org)



# CSPACE

Commercial Property Assessed  
Clean Energy