

Rhode Island Infrastructure Bank
Statement of Condition

(amounts in thousands)

	Mar-21	Feb-21	Mar-20	Change from Prior	
				Month	Year
Assets					
Cash and short-term investments					
Cash and due from banks	\$25,115	\$23,206	\$49,189	\$1,909	(\$24,074)
Short-term investments	282,876	290,256	276,239	(7,380)	6,637
Total cash and short-term investments	307,991	313,462	325,428	(5,471)	(17,437)
Securities	36,071	36,572	66,358	(501)	(30,287)
Loans	1,252,374	1,252,876	1,267,431	(502)	(15,057)
Receivables					
Interest	2,092	11,523	2,210	(9,431)	(118)
Service fees	447	2,488	502	(2,041)	(55)
Total receivables	2,539	14,011	2,712	(11,472)	(173)
Premises, equipment and furnishings, net	94	97	209	(3)	(115)
Prepaid expenses and other assets, net	12,855	13,001	14,517	(146)	(1,662)
Total Assets	\$1,611,924	\$1,630,019	\$1,676,655	(\$18,095)	(\$64,731)
Liabilities and Net Position					
Accounts payable and accrued expenses	\$619	\$635	\$2,026	(\$16)	(\$1,407)
Accrued interest payable	12,047	10,032	12,169	2,015	(122)
Undisbursed loan proceeds	96,617	117,044	106,596	(20,427)	(9,979)
Bonds payable, net	741,221	742,131	790,280	(910)	(49,059)
Total liabilities	850,504	869,842	911,071	(19,338)	(60,567)
Net Position					
Restricted for program purposes	722,971	722,971	662,140	0	60,831
Unrestricted	26,737	26,737	49,992	0	(23,255)
Current period change in net position	11,712	10,469	53,452	1,243	(41,740)
Total net position	761,420	760,177	765,584	1,243	(4,164)
Total Liabilities and Net Position	\$1,611,924	\$1,630,019	\$1,676,655	(\$18,095)	(\$64,731)