



# Clean Water State Revolving Fund

## WHAT IT IS

The **Clean Water State Revolving Fund (CWSRF)** is a program through which local governmental units, quasi-public agencies and private entities can access affordable, long-term financing for the completion of wastewater, stormwater and other water pollution abatement projects.

## HOW IT WORKS

- Eligible projects include wastewater and stormwater collection and treatment facilities, non-point source pollution best management practices and other water pollution abatement and water quality protection activities
- Loans made through the CWSRF may be repaid over a period of up to 20 years and can be structured to meet the repayment abilities unique to each borrower
- Borrowers receive a reduced interest rate
- Projects are awarded financing based on their ranking on the Department of Environmental Management's Project Priority List, readiness to proceed and subject to credit approval and the availability of funds

## HOW TO APPLY

Interested participants must apply to the Department of Environmental Management to be placed on the Project Priority List and receive a Certificate of Approval. Prospective borrowers can then apply for financing through Rhode Island Infrastructure Bank.

## CONTACT INFORMATION

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