



Clean Water State Revolving Fund

WHAT IT IS

The **Clean Water State Revolving Fund (CWSRF)** is a program through which local governmental units, quasi-public agencies and private entities can access affordable, long-term financing for the completion of wastewater, stormwater and other water pollution abatement projects.

HOW IT WORKS

- Eligible projects include wastewater and stormwater collection and treatment facilities, non-point source pollution best management practices and other water pollution abatement and water quality protection activities
- Loans made through the CWSRF may be repaid over a period of up to 20 years and can be structured to meet the repayment abilities unique to each borrower
- Borrowers receive a reduced interest rate
- Projects are awarded financing based on their ranking on the Department of Environmental Management's Project Priority List, readiness to proceed and subject to credit approval and the availability of funds

HOW TO APPLY

Interested participants must apply to the Department of Environmental Management to be placed on the Project Priority List and receive a Certificate of Approval. Prospective borrowers can then apply for financing through Rhode Island Infrastructure Bank.

CONTACT INFORMATION

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Visit www.RIIB.org for more information.

