



# Community Septic System Loan Program

## WHAT IT IS

The **Community Septic System Loan Program** (CSSLP) provides attractive financing to homeowners for the repair or replacement of failed, failing or substandard septic systems, or to replace a cesspool with a septic system. Interested homeowners should contact their city or town to apply.

## HOW IT WORKS

- Interest-free loans with a ten-year repayment term are available to residential property owners (maximum loan amount varies by community)
- Borrowers pay a one-time origination fee of \$300 and a 1% annual servicing charge on the outstanding loan balance
- Residents seeking CSSLP financing must live in a municipality that participates in the program
- Municipalities wishing to participate must have an On-Site Wastewater Management Plan approved by DEM and be approved for financing by RIIB
- Our partner, Rhode Island Housing, is responsible for loan administration and underwriting, as well as billing and collection

## PARTICIPATING COMMUNITIES

Bristol	Narragansett	South Kingstown
Charlestown	New Shoreham	Tiverton
Coventry	North Kingstown	Warren
Glocester	Portsmouth	Westerly
Hopkinton	Richmond	
Jamestown	Scituate	

## CONTACT INFORMATION

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Visit [www.RIIB.org](http://www.RIIB.org) for more information.

