



Community Septic System Loan Program

WHAT IT IS

The **Community Septic System Loan Program** (CSSLP) provides attractive financing to homeowners for the repair or replacement of failed, failing or substandard septic systems, or to replace a cesspool with a septic system. Interested homeowners should contact their city or town to apply.

HOW IT WORKS

- Interest-free loans with a ten-year repayment term are available to residential property owners (maximum loan amount varies by community)
- Borrowers pay a one-time origination fee of \$300 and a 1% annual servicing charge on the outstanding loan balance
- Residents seeking CSSLP financing must live in a municipality that participates in the program
- Municipalities wishing to participate must have an On-Site Wastewater Management Plan approved by DEM and be approved for financing by RIIB
- Our partner, Rhode Island Housing, is responsible for loan administration and underwriting, as well as billing and collection

PARTICIPATING COMMUNITIES

Bristol	Johnston	South Kingstown
Charlestown	Narragansett	Tiverton
Coventry	New Shoreham	Warren
Glocester	North Kingstown	Westerly
Hopkinton	Portsmouth	
Jamestown	Scituate	

CONTACT INFORMATION

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Visit www.RIIB.org for more information.

